

Ordinance No. 82-08

Passed July 14, 2008

7/10/08-gmk
(Street & Alley)

Ordinance No. 82-08

An ordinance authorizing the Mayor of the City of North Canton, through the Board of Control, to enter into an Agreement by and between the City of North Canton and Waterside Development Company of Stark County, Ltd., for the Cooperative Investment and Development of the Waterside Center Technology and Research and Development Park, at a cost not to exceed \$900,000 and declaring the same to be an emergency.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, STATE OF OHIO:

Section 1. That the Mayor of the City of North Canton, through the Board of Control, be, and is hereby authorized to enter into an Agreement by and between the City of North Canton and Waterside Development Company of Stark County, Ltd., for the Cooperative Investment and Development of the Waterside Center Technology and Research and Development Park, at a cost not to exceed \$900,000.

Section 2. That the Director of Finance of the City of North Canton, be, and is hereby authorized to draw funds necessary for the payment of the above specified contract from the following appropriations:

330	CAPITAL IMPROVEMENT FUND		
330.544.5229	Contract Payments		\$740,300
651	WATER EXP., REPL., & IMP. FUND		
651.767.5502	Facilities - Waterlines		\$ 71,900
652	SEWER OPERATING FUND		
652.779.5501	Facilities - Sewer Lines		\$ 87,800
			<u>\$900,000</u>

upon receipt of vouchers duly approved by the proper departmental authority.

Section 4. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the health, safety, and peace of the City North Canton and further necessary for the timely execution of the Agreement and completion of construction of the roadway by the State of Ohio's reimbursement deadline; wherefore, this ordinance shall take effect and be in full force immediately upon its adoption by Council and approval by the Mayor

North Canton, OH
Passed: 7/14/08


MAYOR

SIGNED: 7/14, 2008

ATTEST:


CLERK OF COUNCIL