

RECORD OF ORDINANCES

Dayton Legal Blank, Inc.

Form No. 30043

Ordinance No. 26-11

Passed March 14, 20 11

3/8/11-gmk
(Finance & Property)

Ordinance No. 26-11

An ordinance authorizing the supplemental appropriation of funds of the City of North Canton, Ohio, to be appropriated from the unappropriated resources of Capital Improvement and Water Revenue Funds to the Water System, Note Payment; Note Interest Payment and Debt Issue Costs Accounts in the amount of \$990,000 for the current expenses during the fiscal year ending December 31, 2011, and declaring the same to be an emergency.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON,
COUNTY OF STARK, STATE OF OHIO:

Section 1. To provide for the current expenses and other expenditures of the City of North Canton, Ohio, during the fiscal year ending December 31, 2011, the following funds, be, and are hereby set aside and appropriated as follows:

Appropriate From:

The unappropriated resources of the 330
Capital Improvement Fund \$ 25,000

The unappropriated resources of the 650
Sanitary Sewer Fund \$965,000

Appropriate To:

Capital Improvement Fund 330
330.801.5802 Debt Issue Costs \$ 25,000

Water Revenue Fund 650
650.766.5800 Note Payment \$915,000

650.766.5810 Note Interest Payment \$ 25,000

650.766.5802 Debt Issue Costs \$ 25,000
\$990,000

Section 2. That the Director of Finance of the City of North Canton, be, and is hereby authorized to issue warrants from appropriations established herein for the payment of vouchers duly approved by the proper departmental authority.

Section 3. That if a provision of this ordinance is or becomes illegal, invalid or unenforceable, that shall not affect the validity or enforceability of any other provision of this ordinance.

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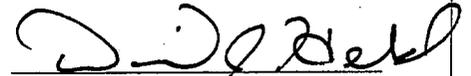
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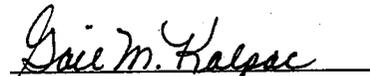
Section 4. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the health, safety and peace of the City of North Canton and further necessary for the timely note/bond payments and to ensure the continued efficient operation of the City of North Canton; wherefore, provided it receives the affirmative vote of six (6) or more members of Council elected thereto, this ordinance shall take effect and be in full force immediately upon its adoption by Council and approval by the Mayor. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

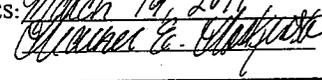
North Canton, OH
Passed: 3/14/11


MAYOR

SIGNED: 3/14, 2011

ATTEST:


CLERK OF COUNCIL

Published in THE REPOSITORY
DATES: <u>March 14, 2011</u> 

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