

RECORD OF PROCEEDINGS

0471

Minutes of

COUNCIL OF THE CITY OF NORTH CANTON

REGULAR Meeting

DAYTON LEGAL BLANK, INC. FORM NO. 10148

Held Monday, May 9 7:00 p.m. 20 11

CALL TO ORDER:

- 1. The council meeting was called to order Monday, May 9, 2011 at 7:00 p.m. by President of Council Jon Snyder.

OPENING PRAYER:

- 2. The opening prayer was delivered by Rev. David Warren, 1st Southern Baptist Church.

PLEDGE OF ALLEGIANCE:

- 3. All present recited the Pledge of Allegiance.

ROLL CALL:

- 4. Mr. Snyder: Madam Clerk, please call the roll.

The following members of Council responded to roll call: Cerreta, DeOrio, Foltz, Kiesling, Peters, Snyder. Council Member Davies was not present for the meeting.

Mr. Snyder: May I have a motion to excuse member Davies?

Mrs. DeOrio moved and Mr. Peters seconded to excuse the absence of Council Member Davies. All members present voting:

Yes: DeOrio, Foltz, Kiesling, Peters, Snyder, Cerreta.
No: 0

- 5. Consideration

Council Meeting Minutes – April 25, 2011

Mr. Snyder: May I have a motion and a second to, excuse me, to approve, as presented, the minutes of the council meeting held on the 25th of April, 2011.

Mr. DeOrio moved and Mrs. Kiesling seconded to approve the council meeting minutes for April 25, 2011. All members present voting:

Yes: Foltz, Kiesling, Peters, Snyder, Cerreta, DeOrio.
No: 0

- 6. Committee Minutes

Mr. Snyder: May I have a motion and a second to approve the Committee Report minutes, as presented, for Community of Economic Development, Finance & Property, and Water, Sewer & Rubbish, all held the second day of May 2011.

Mr. DeOrio moved and Mrs. Kiesling seconded to approve the Committee Report minutes. All members present voting:

Yes: Kiesling, Peters, Snyder, Cerreta, DeOrio, Foltz.
No: 0

Community of Economic Development Please refer to the minutes on file in the Council Office of the Executive Session for Community of Economic Development meeting held May 2, 2011.

Finance & Property Please refer to the minutes on file in the Council Office of the Executive Session for Finance & Property meeting held May 2, 2011.

Water, Sewer & Rubbish Please refer to the minutes on file in the Council Office of the Executive Session for Water, Sewer & Rubbish meeting held May 2, 2011.

- 7. Recognition of Visitors

Mr. Snyder: At this time the Council will recognize anybody wishing to speak. If so, step forward, state your name and address for the record.

Helen Harper: My name is Helen Harper. I live on Weber Avenue and I have been a resident here ever since '60, so I've seen North Canton change a lot. My subject is about Dogwood Shelter. It's the center of our sports. Our shelter needs to be redone. There's a lot of things that's lacking in it and I have them all written down. I'm a poll working so I sit there and look all

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around and see what needs to be done. First of all, the sign inside the building: "No Music Permitted After 9:30" Well tell me, what party is gonna stop playing music at 9:30? Closing time is 11:00 p.m. Well, Cinderella had until midnight. (Laughter) The walls leave much to be desired. The building is divided in half, east/west. They have three plugs on each side but only two inlets per plug. That's not enough for this day and age. No microwave. Why? Is it insurance or what? We need a microwave there, two of them. And when you go to the restroom there's two stalls, one for handicapped and one for regular. That's fine. But you go to wash your hands and the water is cold. The water is cold in the kitchen too. And wasted space underneath the front counter that faces the table and there's a cupboard up above the stove. Its, there's a built shelf and then there's one more shelf. But the thing is so high you can't reach the thing. You need a carpenter over there to make more valuable space. Now, the appliances. You have a Caloric gas stove times two. They each have four burners. The fan and the light on the east side does not work. On the west side it works. We could use a battery clock on each side, and when was the fire extinguisher last checked? There's just a little dinky thing on the wall, one. Hope that place never catches on fire. And there's a fireplace there which you're not supposed to use it and you wouldn't want to use it anyway. And it's cold in that building. Sometimes we take a little heater from home because we get cold sitting at that table. Now on the outside. You have five picnic tables and only one has enclosed or a roof over it. We need more picnic tables, with covers. And another thing, trees. Go over there and count the dead trees. Wait till a limb falls on a child or an adult. In other words, I'm trying to tell you, do something with that place. You know how many phone calls that I had to make to find out how old the building was? I went to the Chamber of Commerce first. Wouldn't you go to the Chamber of Commerce? And they said call the Park Department. I called the Park Department, no. So I called North Canton Heritage and it took her two days to find out that it was dedicated on Memorial day 1956, 55 years ago, and I betcha that place has not been improved since then. (Laughter) And it's high time we improve it if we're going to have young families. The older families can go down there, sure. But what about the young families? They gotta have a place to go. They have reunions, they have parties. Sure, you're gonna put in some money to update it but I think you'll get that money back when you get more people in there. Now, if your budget will allow it, if you do get new appliances, I would suggest, now we have two appliance stores in this town and I will suggest that you buy from North Canton. Keep the money here. Now I've said my piece.

Mr. Snyder: We appreciate that.

Mayor Held: Very good.

Mrs. Harper: I would like you to take your spouse down there. Check the place out for yourself. I'm not kidding. I think they'd be mighty surprised that we have a shelter like that and have not updated it.

Mr. Snyder: You know, Mrs. Harper, I think several years ago and being "several" the operative word, the Rotary Club of North Canton was active in doing some work over there in that kitchen and they spent some money and possibly the Mayor's office will maybe contact them to see if they, they may be interested in helping us. But if you would kindly give that information to Director of Administration Grimes, and Mr. Foltz, I noticed has taken some copious notes and he'll get it to the Rec Board.

Mrs. Harper: I'll rewrite my notes then because...

Mr. Snyder: So that...

Mayor Held: Yea, we've got it.

Mr. Snyder: We got it?

Mrs. Harper: Who shall I give it to, the Mayor?

Mayor Held: Yes.

Mr. Foltz: I wrote the notes while you were doing the talking.

Mrs. Harper: Sure thing.

Mr. Snyder: So that you'll get maybe a little action.

Mrs. Harper: Ok, so I've said my piece.

Mr. Foltz: Yea, President Snyder, just to comment, I know Administrator Mike Grimes and Tom Chufar and I were working on trying to update at least the exterior. We'll be more than happy to go over the interior and see what improvements we can do with some bond money that we've had available. That was on the agenda to be done this year. I'm very familiar with the building. I have our family reunion there so I know it does need some updating. You are correct.

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Mrs. Harper: Yea, I invite any of you to go in.

Mr. Foltz: And we'll see what we can do with the budget that we have and see how many improvements we can get done. But you're correct on a lot of your points here so I appreciate you bringing it to the entire Council.

Mrs. Harper: Well, anything to help out these young families.

Mr. Foltz: That's right, thank you.

Mrs. Harper: Thank you.

Mr. Snyder: Thank you, Mrs. Harper, we appreciate your comments.

Mrs. Harper: You can be glad none of you are my husband. (Laughter) Boy!

Mr. Foltz: (Laughter) Thank you.

Mr. Snyder: Thank you. Anyone else wishing to speak?

KenSchilstra: That's a tough act to follow. (Laughter) Ken Schilstra, 601 Linwood in North Canton. If you guys would share these (Handouts). I don't know if you've seen them. I asked Council President Snyder a couple weeks ago for a functional spect and he furnished it to me. This is, Jon, have they see this before or not?

Mr. Snyder: No, I don't think they have.

Mr. Schilstra: This is the computer upgrade they talked about that's been proposed and this is the only thing President Snyder had, and a functional spect would require that it tells you what it's gonna do, not a shopping list of pieces and parts. And even looking at the pieces and parts, what I see on here is, oh, shall we say consumer-grade equipment, uh, that lacks security that you would use in a commercial environment. Um, I can't believe that you aren't gonna take things that are passed around City Council that would come from Executive session or negotiation issues and so forth on this lap top and might accidentally lose it and somebody picks it up and it's unencrypted and anybody can go anywhere with that data. I see that as a big risk. I don't care what, you know, a reference was made that the Engineer's one would be blocked with a firewall but, yea, that's fine for him in this building but laptops out floating around outside without encryption is just something, you know, at risk. This looks like a low-ball bid to get you, you know, to buy stuff at consumer grade -Windows 7 Home Edition which is the bottom of the heap. Even the Dell, the one for the Engineers doesn't support, that particular version doesn't support encryption. Some of the Windows, the better Window 7s version, well the ultimate, and you probably can't get corporate Enterprise but, uh, those do not support encryption natively called BitLocker so... Umm, and you know, there's just no description here. I won't speak to the TV, that' isn't, you know, anything that I would be familiar with but it just seems that they're looking to sell a laundry list of material, um, and aimed at a price. You've got, you know, one-year warranties where standard commercial-grade stuff is three so. That's just, I think you need to take a closer look at it. I don't see, you know, that it was going to be wireless for Jim over here so he could pick stuff up in here but is the wireless link encrypted? I don't see, you know, there's no reference as to how this thing's going to work. And the last thing you want to do is probably be splashed over the front pages with something like that. Thank you.

Mr. Snyder: May I say, just for the record and for you, Mr. Schilstra, everything that would go onto that computer is a matter of public record. There'll be nothing transmitted from the Council office to those computers that's not available to anybody by just walking into the Council office no matter if you're a citizen or not and requesting those documents. There is no intention nor there ever was an intention and in Executive sessions it's illegal to copy or to dictate any notes in an Executive session. First of all, that's against the law so there will be nothing that is not done eyeball to eyeball, and nothing recorded and nothing documented in an Executive session because that is illegal. Nor can you transmit that be it either electronically or by paper copy. So as far as when we did get the bid from the people at 415, a question came about and there was no reason, that it is nothing that we do not, the Clerk, I think, puts out how many packets on a Friday now, 40-some, some things that are sent out, exactly the same thing that I pick up in the paper. So there's really no need for that tight of scrutiny on security. And as far as what the Finance Director and what the Director of, or the Engineer have, that's all on our inside computers anyway. Its, I mean, if they can tap into his computer or her computer, they could tap into the computer here in the building as well, and I don't, I'm not an expert so I don't know what type of encryption's into that computer. But as far as what we intend to transmit from the Council office to the members of Council, it will already be available in paper form to anybody from the public anyway, so that's why we're not, although your points are well taken and we will talk to the consultant when we finalize this. And we have not chosen equipment, that was the bid.

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Mr. Schilstra: Yea, the function also doesn't address backup and recovery either.

Mr. Snyder: Right. I appreciate it. I do appreciate your comments.

Mayor Held: Thank you.

Mr. Snyder: Is anybody else wishing to speak?

Frankie Colantuono: 259 Sheraton Drive NW, North Canton, Ohio. I know you guys are going to be voting on the Suarez Corporation for the Occupancy Grant tax credit. That company is worth over \$2-5 million. They have lawsuits in every state. Virginia kicked them out. They didn't want to do business. They have lawsuits with employees, sales reps, I mean, I think you guys should take a closer look at this before voting them into Hoover. I mean, we screwed up on Meyers Control Power. They were supposed to have 180 employees to 245 employees and they didn't even meet that quota that they gave us. They were supposed to have a payroll of \$12 million and they never met that either but yet we dished out \$440,000 for cranes. We're going to dish out more money to this other company? I mean is that what we are going to constantly do, constantly dish out money? We need to take the focus off the Hoover building and start worrying about these emptying shopping centers. Thank you.

Mr. Snyder: Thank you. Ma'am, you have something?

Suzanne Garver: 5915 Linder Circle NE in Canton. I'm in Plain Township but I've been coming to all these meetings the last three weeks and there is a topic that I'm concerned about letting go of so I want to encourage you to continue to work with other Council people in other communities about the hydrofracking. I just would be remiss in not doing everything I can do. Can you hear me OK? Do I have to lean over this?

Mr. Snyder: Yes, ma'am.

Mayor Held: Yea, your fine.

Ms. Garver: I'm OK? OK, good. Um, I just, I see the drilling companies as having had a lot of time to put things in place and the communities have so little time to try to come to a solution for all of this and I am so concerned about the pollution and the contaminants and we have children and grandchildren that live in this state. Umm, I am impressed with the job that I've seen you do the last three weeks. I think you're doing all that you can. I hope you can connect with more people so that this can become broader because if Marlinton is drilling, it still is jeopardizing us. Um, a thing that I see, I talk with my hands, the problem is somewhat linear because you have a business that is going about the process of creating a product and then what do you have? You've got contamination and pollution. It's not cyclical, it's not sustainable, renewable, uh, and we're left with a lot of junk. So I wish you luck and I hope you do well.

Mr. Snyder: Thank you ma'am. We appreciate those comments.

Mayor Held: Thank you.

Mr. Snyder: Mr. Osborne.

Chuck Osborne: 307 Fairview Street SE, North Canton, Ohio. I don't know if this microphone is turned up. I have heard about half of what has been said up here and I'm not an old man yet. Can anybody else hear me?

Audience: You can't hear. (Applause)

Mr. Osborne: You cannot hear out here at all so I would again ask all of you all on the Council to speak into your microphones and something's gotta be done here cause your back is to the audience and you can't hear. I don't know what it's going to be like in another 10 or 15 years when I'm, you know, wearing hearing aids. (Laughter) We all know this is not a good room but we need to improve on it. Thank you.

Mr. Snyder: Thank you, sir.

Audience: Thank you.

Mr. Snyder: Anyone else wishing to speak? OK.

Mayor Held: We have one more, Jon.

Mr. Snyder: Oh, oh ma'am.

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Gale Nagel: I live at 1503 Easthill Street SE, North Canton. And I would like to kind of ride piggyback onto Mrs. Garver's comments about, um, I'd like to thank you for the work, for working with Plain Local and other communities to protect the health, safety and welfare of all of us by supporting the moratorium on hydrofracking and horizontal drilling until further research is done. Every day the internet, and we're not always talking about the people who are "out there" internet things. Substantiated studies, experts in some of the fields are, every day the internet is loaded with new information that's coming out and there was just one from Duke University that was very concerned that they had found that the, there, I apologize, I lost my train of thought here. From Duke University that was talking about the contamination of water sources that are very close to where they're doing the hydrofracking so my family and I appreciate your concerns for clean water and possible contamination, and we encourage you to continue to work with other communities. Thank you for our water safety. Thank you.

Mr. Snyder: Thank you, ma'am.

Mayor Held: Thank you.

Mr. Snyder: Anyone else?

Audience: Inaudible.

Mayor Held: Still can't hear. Yea.

Priscilla Sponseller: I just wanted to come up here a couple seconds. Um, I have...

Mr. Snyder: Ma'am, would you state your name and address for the record, please.

Mrs. Sponseller: Priscilla Sponseller. I live right down the street from Price Park. 1104 in the condominiums, and last year there was a little bit of a trial that was sent over here for the water situation in Price Park. And I had purchased my own unit down there which was in the front and I had to, I was out in the yard and I was getting acquainted with some neighbors and one of them mentioned, "I shouldn't probably tell you this, but the unit that you purchased has had water in it, floods, that went clear up to the attic." And that they saw one man pulled out dead who was in his bedroom upstairs so I sort of wanted to have an investigation of the water problems and it was started and it was brought up, and then we sorta, they all set it aside for awhile. And we found that there was a second victim, and both of those victims that passed on were in my condo that I purchased so I feel like I have a right to put in a complaint. But the thing was, I didn't rent like so many of them. Patty said she only puts them up for sale once in a great while and I had purchased my unit so therefore I didn't have the nerve to sell it to anyone when I found out that there'd been two deaths from drowning when the water, when it comes up, and I sorta forgot about it for awhile after everything cooled down but now I've had for 24/7, I've had water coming in and I have a brand-new sump pump which is on all the time and even once my lawyer was over there and she said, "Oh, I couldn't stand to live in this unit if I had to hear that all the time." So that's another problem. But anyhow, there did happen to be one flood that was there that there's one witness. He survived it. And the way that he survived it was they had called the North Canton Fire Department and they were speaking to him cause he was at his upstairs window and they said you must get up on the roof somehow. So you could see how this is going through my mind, what am I gonna, supposed to try to do if it happens to me? But anyhow, he was able, they said you have to do this and put part of you up and then you have to flip up on the roof. So here I am learning all these things. Now that was like three years ago and I sorta was gonna let it just pass by but we had a really bad Spring and we, it, really last year it was, still the sump pump wasn't going on so I just wondered, I'm not going to press any issues, I'm not going to sue anybody but I just want to know if they do ever look into those problems cause I think it's pretty serious. And, Patty, the manager of it is in Green so she's not connected with North Canton too much. So that's all. Thank you.

Mr. Snyder: Thank you ma'am, we appreciate that. Suzanne?

Mrs. Burnett: We cannot hear in the back of this room! Either people have to talk louder or you've got to fix this sound system. Thank you. I'm Suzanne Burnett, in case you didn't know. (Laughter) And I live at the Danbury on Applegrove Street.

Mr. Snyder: Thank you, Mrs. Burnett.

Mrs. Burnett: Oh.

Audience: Laughter and applause.

Mr. Snyder: Anyone else wishing to speak to the Council this evening? If not, we'll move to the old business. May I have a motion to read by title only...

Mayor Held: We have a presentation here.

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Mrs. Kiesling: Oh yea, we have a presentation.

3. Presentation on Bond Issuances by:
Ryan Callender of Squires, Sanders & Dempsey LLP and Omar Ganoom of Ross, Sinclair & Associates LLC

Mr. Snyder: Oh, I'm sorry, I beg pardon. I forgot all about that. It went out of my mind. My apologies. We do have tonight a presentation by Mr. Ryan Callender of Squires, Sanders & Dempsey, and Mr. Omar Ganoom of Ross, Sinclair & Associates, who is also our bond council and our bond associates. Gentlemen, if you want to come forward. There was some question two or, maybe it's been a month ago, when we were approving the actual transfer of money, we issued bonds. I believe they were finally issued sometime in February or March as to the actual cost so we've asked these gentlemen to come down and explain how we arrived at the cost to the City and what it actually meant to the City in the issuance of those bonds. Mr. Callender.

Mr. Callender: Thank you very much. Again, my name is Ryan Callender with Squires, Sanders & Dempsey and I have served as your bond council in several of the note issuances and the current bond issue. My goal tonight, as I understood it, was to come out and kind of give a bit of a postmortem of the bond issue in order to make, let everyone understand and know what kind of deal that you, in fact, received and that you received a good deal and to explain a little bit about the documentation and then Omar will certainly come up, as your investment banker, will come up and talk about the market on that particular day that you sold, what happened in the market, why certain decisions were made. I know bond insurance was a question and we can explain why bond insurance was purchased and Omar certainly can explain what the very significant savings that you received from that. One thing I wanted to start off with, literally hot off the presses, I just received it today, this is, other than money you receive, you get to receive this as well, which is your final bond transcript. This has all the legal documentation, all the agreements, all the legislation that you passed, the preliminary official statement and the final official statement. There is one point that I want to, or one document that I want to point out, and again it goes back to bond insurance because I know I had heard that there were questions about the bond insurance. As your bond council, what would be typical, what is typical if you do buy bond insurance, what I'll do is say to the banker, OK, banker, you've made the calculations, stand behind the calculations. A banker like Omar is always glad to stand behind his calculations on that so let's sign a certificate that says that the savings that the bond insurance gave you is, in fact, more than what it cost you. And that is a certificate right here in the transcript which Omar signed and it wasn't even a question, as Omar will go through the very significant savings but I do want to go ahead and hand this over.

Mr. Snyder: Thank you, sir.

Mr. Callender: Uh huh.

Mr. Snyder: I have some reading tonight on this.

Mr. Callender: This will be for sure to send you to sleep. As we look just slightly bit at the history, I started working with Alex Zumber and Councilman-Snyder on this well over a year ago and it's been in the works for well over a year. We had that first note issuance, a \$900,000 note issuance. We knew we were going to take those out with the bonds and we finally got to a point in Fall where we were ready to go forward. We drafted the legislation. I know there were a lot of questions and debates among Council about the legislation at that point and that certainly is appropriate, that's what you folks are here to do and we eventually, you eventually came to an agreement. By the time you came to an agreement, we were a little bit behind where we kind of wanted to be as far as timing and as Omar will talk more about. We then kind of waited the market out a little bit at that point, by the time we had authority to go forward from the Council and from the Mayor. And, you know, eventually we did price these, I believe it was on March 10th, we actually sold them or rather closed them on March 23rd. You ended up with \$3,315,000 of tax-exempt bonds for all of the purposes with the exception of Arrowhead Gold Course and \$700,000 taxable bonds which took out your Arrowhead note. Certainly look at this from my perspective, this was a little bit different than your average municipal debt because you did have the two bonds going at the same time. And really within the tax-exempt bonds, you had several bonds, you had, all the different purposes you had, that's typical on a municipal front. What's not typical is we had what I divvied up into 2011 A bonds and in 2011 B bonds. That, in fact, I believe certainly worked to the City's advantage by doing those both at the same time. I think Omar certainly will concur on that. I do believe that you certainly saved cost on the long run by putting those together. You no longer have to roll over that Arrowhead Golf note every summer like you were doing and have those expenses associated with that. You're done with that. Now you just make principal payments and it's over. You don't have any further costs associated with financing Arrowhead. But I did want to point out that this really was two bond issuances rolled into one.

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I was glad we were able to do that. I was glad that Omar was able to sell that. A \$700,000 taxable note, er, taxable bond can be a difficult thing to, to sell at any length of period so... At this point I think I'll turn it over to Omar and certainly we'll entertain questions after Omar is done with his presentation.

Mr. Ganoom: Thank you, Ryan.

Mrs. Kiesling: Speak loudly.

Mr. Ganoom: I will. I'll scream here. I'm gonna give you a pricing analysis of the bond financing. There are two components to the bond financing; the limited-tax journal obligation debt which is the \$3.3 million piece, and then there was the taxable piece which was the golf course. That could not be tax exempt. So that had to be a taxable item. (Handouts) If we're a little short, I hope you can share. If you go to tab one, it summarizes for you the financing. You had \$3.3 million various-purpose bonds and there were like four components of that. And those were the tax-exempt portion and then the \$700,000 real estate acquisition bonds, those are the 2011 B taxable bonds. The reason that we took out the taxable portion is that you are underwriting that note in the general fund. What that does is it weakens the fund balance of the City and therefore it tends to impact your underlying credit rating with Moody's or Standard & Poor's. In this case, we use Standard & Poor's. So what we did was, it made sense to go ahead and take this long so that we can replenish the general fund of the \$700,000. That improves the financial condition of the City and improves and solidifies the underlying credit rating. So, if you're looking at tab one, this summarizes some of that right there. So, your underlying credit rating is a solid A by S&P. And the insured rating on the bonds including the taxable piece is double-A plus. The fixed-rate current interest bonds are leveled at service and there is an optional redemption, as well, which means that if interest rates improve in the next ten years, we can refinance the debt again. So, these are not, these are callable and I generally make all bonds callable for the benefit of the city so that you have opportunity to refund them again. The series 2011 A, the true interest cost was 4.25% over the life of the bonds and the taxable piece was a 4.57, which is very close to the tax-exempt piece. Generally, when you have tax able instruments, they generally vary about 2% between the tax exempt and the taxable so this was a very good financing on the tax, on the taxable piece. If you go to page, tab two, that was the preliminary official statement, which we had started with. Tab three is the final official statement. Tab four is your underlying credit rating from S&P. This tells you the criteria and the rationale for the underlying credit rating and you can see that A is, it's a stable rating and it's neither a negative nor positive. It's just where it is. Now, during the last year the bond markets changed drastically so that normally A credit paper was able to be done without bond insurance but at November, when November and December came there was a meltdown in the financial markets, and then once we were able to go to market, we had to explore enhancing the A credit to improve it to a double-A credit. The only way that we could enhance that credit rating is to seek bond insurance. The reason we sought bond insurance is we run a calculation, which you'll see here later, as to why we do it that way. You go to tab five is your pricing summary. This gives you an idea of the prices that you paid for the bonds. It's a little complicated but it just gives you the prices and the yields and the coupons as to what the transaction is. And so as the taxable on the next page gives you the taxable piece as well. So if you want to go to the insurance, it's page three. It's called the Derivation of Insurance Premium, and the insurance cost \$33,459, but I'm going to skip now, I'm going to go to tab eight. Go to tab eight. You will look at each component of the insured versus the uninsured of the bonds so this is the North Main Street, the 505, you see that there at the bottom it says the amount saved by insuring was \$1800. You go to the next page, you go to the Raw Water Line, the \$950,000, the next page, that was \$12,252 of savings. Go to the next page, which is the Frank Applegate Water Line, that was \$8,100 and change. Then you go to the City Hall Roof, Civic Center Roof, Salt Storage, that was \$17,433, and then you go to the taxable note or the bonds for the taxable piece, that turns out to be \$11,416. The net savings is over \$50,000 by doing the insurance. We could do the bonds without the insurance but it would be an additional cost to the City because then the interest rates would have been higher. By buying the insurance, the net cost or the net savings was \$50-some thousand. And that includes the net, that's net of the \$33,000 of the insurance. So in the end, the City was better off to do the insurance as opposed to not doing the insurance. So basically what we tried to do is we tried to exhaust all the possible avenues to reduce the cost of issuance to the City. That's our responsibility. It's just easier, it would have been easier just to do them as noninsured bonds and just issued them as A but you would never have known that you had lost some savings. So by doing this exhausting the analysis, we come up with the savings of \$50-some thousand plus so it makes sense to do this kind of financing. If you go back to tab six, how did you do in the market place? Oh, let's go to tab five. Tab five we already covered. Tab six is where I want to go. Tab six, it says the MMD Comparative Analysis. This is called the Municipal Market Data. This is the benchmark throughout the United States as to what the interest rates should be on a given day on a similar credit as yours. As you can see, the A credit, the MMD and the North Canton MMD, you see that we are for the most part through the national ratings, the ratings by, by the way we did this structure that you beat the Municipal Market Data for interest rates meaning that you did very well. So, in 2030, you're 75 basis points or three-quarters of a point through the MMD which is pretty strong. That's good for the City. And if you go to tab seven, how did you do compared to other finances throughout the state at the same time, there was a unlimited tax journal obligation debt called Riverdale LSD at \$2.2 million, it says UTGO. That's on the right side. It was double A, and

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that is not, that is the State Intercept Program and you can see that we beat that as well when we compared to the LTGO. Unlimited tax journal obligation debt is better quality than limited tax journal obligation debt which was, North Canton was limited tax journal obligation which means that we did better than the unlimited tax obligation. So the securities got priced to where they needed to be and they got priced better than anticipated by the way we structured the financing. Any questions?

Mr. Snyder: You know, my one thing I think that we should point out for members of the Council and the general public, on the Arrowhead note alone the \$700,000 note, the \$725,000 note, we had an effective savings of \$11,416. Had we continued at the rate we were going every June rolling the note over, we had a issuance cost of between \$3-5,000.

Mr. Ganoom: That is correct.

Mr. Snyder: In that time, seven years alone is \$35,000 additional savings to the City in real dollars.

Mr. Ganoom: That's right.

Mr. Snyder: As well as the impact on the general fund. We were out of compliance with the State Auditors because that was underwritten by a smoke-and-mirror note that we had issued internally which shouldn't have been done in the first place.

Mr. Ganoom: Right.

Mr. Snyder: But we did do that so we cleaned up the noncompliant of the note as well as we had an effective savings of an additional minimum \$35,000.

Mr. Ganoom: I would agree with you. It's to my advantage to have you roll the notes over. I mean cause I get paid...

Mr. Snyder: Yea, because you charge us every...

Mr. Ganoom: But I learned a long time ago, I have been doing this business for almost 17 years and umm, we always try to do what's best for the client and everything else will work out. So the note does not make sense for you to roll that all the time. It was best to fix it out and amatorize that, replenish the General Fund with those monies because the rating agencies made note of it, and to maintain your bond rating because, you know, as any city, in the future you'll have other capital projects that'll come up and it's important for you to maintain as high a credit rating as you possibly can so you can keep your interest rate costs low and have access to the capital markets. I mean, it's very important for all cities to maintain access to the capital markets especially with the volatility that we have in the market today. So all in all, this is a very nice financing for the City and it ended up to be very, very cost effective. We took steps to correct some of the financial concerns and you have benefited from that so, yea, I would agree with you. Rolling the, notes are really for projects that are in their infancy so that when you issue the notes you don't know exactly how much that you're going to have to spend in the capital project and then once you have figured out what you have need to spend two or three years later on, you should fix them out, amortize them out and, and, and be done with it.

Mr. Snyder: What happens with the Raw Water Line at \$900-some thousand, the Applegrove, we were using that similar line of credit. We were rolling it over every 90 to 360 days costing us between \$3 and \$5,000 with no amatorization on the actual debt so we were not retiring the principal at all, just paying interest.

Mr. Ganoom: Right, that is a very good point. What happens a lot of times when you, when you roll notes you don't pay the principal down so you just say, well we have a number of years that we can just continue to roll the note over and not have to pay principal. That's correct. But what happens is when you do the bonds you're forced basically to pay principal and interest down thus reducing your debt liability but the rating agencies don't like variable-rate debt. They don't want to see you out in notes. They want you to fix out your cost and pay down principal. That's the only way you can get ahead of it. So as you do that, you improve your financial condition, you also improve your ability to access the capital markets and basically it's fiscally sound. Umm, you know, once you, like I said, notes are for the infancy of a project and once you have a handle on how much that's going to cost then you're to fix it out and, and start to pay your principal down. I think that's correct.

Mr. Snyder: Any questions on the Council? Administration or Finance? Gentlemen, we do very much appreciate you coming down and spending this time with us. We appreciate helping us and guiding us through this large issue. Uh, ultimately the citizens of North Canton will benefit and so, and we do appreciate that very much.

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Mr. Ganoom: Well, you got great interest rates. And then we even have the opportunity to refinance them later so that as the larger coupons at the larger interest costs at the later stages of life of the bond issue start to move back up, and if the rates stay where they are today, you could refinance those again. So the option is always there to reduce that debt.

Mr. Snyder: OK.

Mr. Ganoom: Thank you very much.

Mr. Snyder: Thank you very much. We appreciate it.

Mayor Held: I do like the presentation materials that you provided. I think that it helps.

Mr. Callender: Thank you.

Mr. Ganoom: Well, we wanted to give some idea of how it works without making it too complicated.

Mayor Held: Very good.

Mr. Snyder: Thank you

Mr. Osborne: Mr. Snyder, can I say one thing?

Mr. Snyder: No, sir, there is no, you can, after the meeting we'll address you. Gentlemen, thank you.

Mr. Callender: Thank you.

Mr. Ganoom: Thank you.

Mr. Snyder: We'll take one moment.

Mr. Callender: One brief thing is the, the staff here was really wonderful. Um, Alex Zumbar, who of course started the whole thing, he was fabulous. Marge was wonderful. And I'm sure if I get a chance to work with Karen, it would be wonderful too.

Mr. Snyder: Karen. Inaudible. (Laughter)

Karen Alger: I have to make the payments.

OLD BUSINESS:

9. Mr. Snyder: Thank you. OK, moving to old business. May I have a motion to read by title only, a second reading of Ordinance No. 49-11?

Mrs. Kiesling moved and Mr. DeOrio seconded to **read by title only, second reading of Ordinance No. 49-11.** All members present voting:

Yes: Peters, Snyder, Cerreta, DeOrio, Foltz, Kiesling.

No: 0

Ordinance No. 49-11 – 2nd Reading – Water, Sewer & Rubbish

An ordinance authorizing the Mayor of the City of North Canton, through the Board of Control, to exercise the option to extend the existing franchise contract for a two (2) year period commencing July 1, 2011 and ending June 30, 2013, for the collection of residential garbage, rubbish, recyclables and yard waste in the City of North Canton.

Mr. Snyder: Vice Chairman DeOrio?

Mr. DeOrio: The Chairman of the Committee supports this and I'm sure would encourage all of you to vote in favor of it.

Mr. Snyder: Thank you.

Mr. DeOrio: Well said. (Laughter)

Mr. Snyder: That's good.

Mr. Foltz moved and Mr. Peters seconded to **adopt the second reading of Ordinance 49-11.** All members present voting:

Yes: Snyder, Cerreta, Foltz, Kiesling, Peters.

No: DeOrio.

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10. Mr. Snyder: May I have a motion to read by title only, second reading of Ordinance No. 50-11?

Mr. DeOrio moved and Mr. Peters seconded to **read by title only, second reading of Ordinance 50-11**. All members present voting:

Yes: Cerreta, DeOrio, Foltz, Kiesling, Peters, Snyder.

No: 0

Ordinance No. 50-11 – 2nd Reading – Finance & Property

An ordinance authorizing the supplemental appropriation of funds of the City of North Canton, Ohio, to be appropriated from the un-appropriated resources of the Capital Improvement Fund to the Equipment Account in the amount of \$10,000 for the current expenses during the fiscal year ending December 31, 2011, and declaring the same to be an emergency.

Mr. Snyder: This is for transfer of money for not only the computers but a projector that'll go against this screen to televise to the audience so that they can see what's going on as well as additional recording equipment and possibly some sound equipment here that we may possibly need along with the others, obviously because we can't hear. Are there any questions?

Mr. DeOrio moved and Mrs. Kiesling seconded to **adopt the second reading of Ordinance No. 50-11**. All members present voting:

Yes: DeOrio, Foltz, Kiesling, Peters, Snyder, Cerreta.

No: 0

Mr. Snyder: As of time is of the essence, do I have support to suspend the rules and pass this on emergency?

Mr. DeOrio: Yes.

Mr. Snyder: Okay, may I have a motion to suspend the rules of council for Ordinance No. 50-11, as time is of the essence?

Mr. DeOrio moved and Mrs. Kiesling seconded to **suspend the rules** for Ordinance No. 50-11. All members present voting:

Yes: Foltz, Kiesling, Peters, Snyder, Cerreta, DeOrio.

No: 0

Mr. Snyder: May I have a motion to adopt under the suspension of the rules Ordinance No. 50-11?

Mr. DeOrio moved and Mrs. Kiesling seconded to **adopt under suspension of the rules Ordinance No. 50-11**. All members present voting:

Yes: Kiesling, Peters, Snyder, Cerreta, DeOrio, Foltz.

No: 0

11. Mr. Snyder: Thank you. May I have a motion to read by title only, second reading of Ordinance No. 51-11?

Mr. DeOrio moved and Mr. Foltz seconded to **read by title only, second reading of Ordinance No. 51-11**. All members present voting:

Yes: Peters, Snyder, Cerreta, DeOrio, Foltz, Kiesling.

No: 0

Ordinance No. 51-11 – 2nd Reading – Finance & Property

An ordinance authorizing the Director of Finance of the City of North Canton to reduce the appropriation of funds of the City of North Canton, Ohio, from the appropriated resources of the Street Construction, Maintenance and Repair Fund in the amount of \$80,000 for the current expenses during the fiscal year ending December 31, 2011, and declaring the same to be an emergency.

Mr. Snyder: As we talked about a couple weeks back, we had an additional appropriation of \$80,000 into the Street Maintenance for salt. Upon sending that down, that we found out from the Auditor's office that we actually overstated the account so we have to de-fund that account by \$80,000 making it compliant to our original certificate that we issued back last summer so that's the purpose of that. And the next piece of legislation will correct that de-funding. So may I have a motion to adopt the second reading of Ordinance No. 51-11?

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Mr. DeOrio moved and Mr. Foltz seconded the motion to **adopt the second reading** of Ordinance 51-11? All members present voting:
 Yes: Snyder, Cerreta, DeOrio, Foltz, Kiesling, Peters.
 No: 0

Mr. Snyder: Again, as time is of the essence, do we have proper support to pass this on emergency?

Mr. DeOrio moved and Mr. Peters seconded to **suspend the rules** for Ordinance No. 51-11. All members present voting:
 Yes: Cerreta, DeOrio, Foltz, Kiesling, Peters, Snyder.
 No: 0

Mr. Snyder: May I have a motion to adopt under suspension of the rules for Ordinance No. 51-11?

Mr. DeOrio moved and Mr. Foltz seconded to **adopt under suspension of the rules** ordinance No. 51-11. All members present voting:
 Yes: DeOrio, Foltz, Kiesling, Peters, Snyder, Cerreta.
 No: 0

12. Mr. Snyder: Now the motion to read by title only, second reading of Ordinance No. 52-11.

Mr. DeOrio moved and Mrs. Kiesling seconded to **read by title only, second reading** of Ordinance No. 52-11. All members present voting:
 Yes: Foltz, Kiesling, Peters, Snyder, Cerreta, DeOrio.
 No: 0

Ordinance No. 52-11 – 2nd Reading – Finance & Property
 An ordinance authorizing the supplemental appropriation of funds of the City of North Canton, Ohio, to be appropriated from the un-appropriated resources of the General Fund to the Transportation – Operating Supplies Account in the amount of \$80,000 for the current expenses during the fiscal year ending December 31, 2011, and declaring the same to be an emergency.

Mr. Snyder: Now to correct this, we've taken an additional \$80,000 from the general fund which was the un-appropriated fund and transferred it over, we will transfer it over there to cover that \$80,000 de-funding that we existed. And may I have a motion to adopt that second reading on that?

Mr. DeOrio moved and Mr. Peters seconded to **adopt the second reading** of Ordinance No. 52-11. All members present voting:
 Yes: Kiesling, Peters, Snyder, Cerreta, DeOrio, Foltz.
 No: 0

Mr. Snyder: Again, as time permits, may we have a motion to suspend the rules?

Mr. DeOrio moved and Mrs. Kiesling seconded to **suspend the rules** for Ordinance No. 52-11. All members present voting:
 Yes: Peters, Snyder, Cerreta, DeOrio, Foltz, Kiesling.
 No: 0

Mr. Snyder: May I have a motion to adopt under suspension of the rules Ordinance No. 52-11?

Mr. DeOrio moved and Mrs. Kiesling seconded to **adopt under the suspension of the rules** Ordinance No. 52-11. All members present voting:
 Yes: Snyder, DeOrio, Cerreta, Foltz, Kiesling, Peters.

NEW BUSINESS:

13. Mr. Snyder: May I have a motion to read by title only, first reading of Ordinance No. 53-11?

Mrs. Kiesling moved and Mr. DeOrio seconded to **read by title only, first reading** of Ordinance No. 53-11. All members present voting:
 Yes: Cerreta, DeOrio, Foltz, Kiesling, Peters, Snyder.
 No: 0

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Ordinance No. 53-11 – 1st Reading – Community & Economic Development

An ordinance authorizing the Mayor of the City of North Canton to enter into an Industrial Commercial Occupancy Grant Agreement for Project Omega and declaring the same to be an emergency.

Mr. Snyder: Chairman Kiesling?

Mrs. Kiesling: Yes, we all now know this is Project Suarez but we're going to give it its first reading. I think we're still working out the specific language of the legislation so we just need the first reading tonight and we'll get a finalized piece hopefully in two weeks.

Mr. Snyder: Chairman, by privilege...

Mrs. Kiesling: Yes.

Mr. Snyder: I would like to publically thank both Councilman DeOrio who brought it up as to Macedonia. It started to our Law Director Hans Nilges to the Mayor's office and to Eric Bowles. They have crafted this piece of legislation. It is within compliance of the law. The occupancy grant will meet the spirit of the law and as I said, Mr. DeOrio brought that up and we found out he has agreed to use the monies that will immure from this grant, whatever would be as we talked about last week on the taxes and it will be used for equipment in that building to generate new jobs. It is not a gifted grant or simply giving money based against the person's income tax, and I know the Mayor will have something to say relative to that as it goes on. And I appreciate your patience. It's a work in progress. Going forward, at the suggestion of Councilman DeOrio, we will have a program in place that will come on Mrs. Kiesling's committee hopefully in two weeks. We'll have a template that will come out and when we have this case come up again, the parameters are all there. There'll be oversight, there'll be committees, there'll be, it'll be done the proper way. Thank you for the privilege of that.

Mrs. Kiesling? Sure. Thank you.

Mr. Snyder: May I have a motion to adopt the first reading of Ordinance No. 53-11?

Mr. Foltz moved and Mr. DeOrio seconded to **adopt the first reading** of ordinance No. 53-11. All members present voting:

Yes: DeOrio, Foltz, Kiesling, Peters, Snyder, Cerreta.

No: 0

Mr. Snyder: Thank you, very much.

REPORTS:

Mr. Snyder: Reports, Director of Law.

Mr. Nilges: Yes. I have a brief report just to go further on what we're doing at Mayor's Court. We did send out six final Cease & Desist letters today by certified mail to a number of violators and we talked, talked to Superintendent of Permits & Inspections to please report back at the conclusion of the ten days I've given them as to the status of those and complaints are already drafted waiting on my desk. If they're not remedied, they will be applied.

Mr. Snyder: Director of Finance.

Mrs. Alger: No report.

Mr. Snyder: Director of Administration.

Mr. Grimes: No report.

Mr. Snyder: Mr. Mayor.

Mayor Held: Yes, I appreciate Council's consideration of the Omega Project/Suarez Project. I think that, you know, what we've learned over bringing, actually now it's over 600 jobs. In the State of the City we mentioned 575 at the Hoover Company but we did have an additional 108 jobs that we brought from the Developmental Disabilities employees in Stark County down on South Main so right now since Hoover left we're at over 600, and what we do know is that in order to attract companies and new jobs, you have to be competitive. You've got to be competitive with the other communities whether it's Cleveland, whether it's our neighbors in Canton or if it's out of State. And there are incentives that are being offered in every municipality. The ones that are the most progressive and the ones that are obtaining new businesses, we do know that there's tax incentives so we're moving in the right direction and what I really like about this particular piece of legislation is that there's no out-of-pocket cost from the City. In the beginning when we had Myers Control Power, that was our

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anchor tenant. You know, we had to be much more aggressive than we do now and that's where we had an outlay of \$400,000 to buy the gantry cranes and that, that whole project is near being paid for and it's going to be profitable for the City in years to come, building our tax base. Uh, tomorrow we hope to announce, Mr. Suarez, I have spoken with him a number of times, and he hopes to make a decision tomorrow by 10 o'clock. And so we're planning a press conference tomorrow at 10, and umm, umm, and that's what we, that's what we know right now. We're gonna hold that at the Hoover facility at 10 o'clock tomorrow and...but at this point, you know, obviously any final decision will be contingent upon City Council's approval of this legislation, and I do appreciate the Council President's, Councilman Snyder asking whether or not we want to move ahead, you know, if we wanted to try for an emergency. I don't think that's a good idea. I think that we need to really be careful how we draft this legislation because it's not only going to stand for the Suarez Project but it will stand for future companies that we bring. So we feel good about tomorrow and you're all welcome, all of you here are welcome to attend tomorrow at 10. That's all.

Mr. Snyder: Thank you, Mayor. Mr. Engineer.

Mr. Benekos: No report.

Mr. Snyder: Mr. Bowles,

Mr. Bowles: No report.

Mr. Snyder: Two Hat-Bowles, they call you. (Laughter).

Mr. Bowles: Many Hats.

Mr. Bowles: I have the Law Director's letters right here. (Laughter) And I'll be watching the calendar.

Mr. Snyder: You can take it home and read this and bring me a little synopsis of this

Mr. Bowles: Happy to do that if that's what you'd like.

Mr. Snyder: Madame Clerk.

Mrs. Kalpac: No report, thank you.

Mr. Snyder: Mr. Peters.

Mr. Peters: Yes, just one quick point to Mrs. Harper's point in regards to Dogwood Park. I spoke with her while she was at the polling location on Tuesday. We talked about a few things and there are some big issues. She's, you know, the trees are the biggest one. That's a, that's a serious concern and I think if you add that along with the email that we got in regards to a resident's concern about Witwer Park, and the shape that's in now. I think we may want to take a serious look at this, you know, cause these are two of our nicer parks. You don't see Price Park in that much disarray. It looks pretty nice down there. I think it's well taken care of and these two parks have been kind of forgotten about for the most part. I think we need to add a little more time and effort into that. So, that's it.

Mr. Snyder: Mr. Cerreta.

Mr. Cerreta: Ah, just a couple things here. Um, being new and everything, I, last week I had a half a tour of the city and although I've lived here all my life, you know, Mike Grimes took me around and I went through the Police Station. Chief Wurgler took me through and they're really doing a nice job there from what I've seen. I mean, there're cut to the bone. They're a real tight ship, and you know, kind of got some feedback on a wish list down the road. Took me over to the Fire Station where Chief Bacon took me through there and again, they do a wonderful job over there of keeping things. They don't have a lot of needs but they have a wish list down the road that will be coming forth later down the road. And then I got to tour the Water Works which is a marvelous, unbelievable place that we have. As you drive by, you don't realize what's in there and I think that's just a gold mine down the road for us, somewhere down the road but I want to thank Mike for taking me through and I've still got another week to go through a couple other things down the road. So that's about what.....

Mr. Snyder: Mr. DeOrio.

Mr. DeOrio: Yes, I'd just like to echo a little bit of what the Mayor said, that sometimes a view from the outside you don't really, you don't take the long view in regard to economic development and luring potential employers to the City and specifically, what the Mayor said was very true. In the beginning when the facility was empty, you know had just, was going to be recently empty, umm, beggars can't be choosers. We needed an anchor. We need bodies in that plant. The longer it stays empty the more difficult it becomes to get an occupier because it develops a stigma. It's

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important when you take the long view, we're not just talking in 12 months, but in the long view, to get some businesses in there and I think that, you know, that everyone's efforts have reflected the success that we have seen. As time goes on now, and we're into our third year or fourth year, and then someday we'll be into our 10th or 15th year, and you have anchors, you can afford to be more selective in what you use to entice people to come here and true, when you're up against competition, you sometimes have to throw a lot at it if you really want one but in other instances you may say, well that's not really a right fit for our community, we're not going to throw everything at it to get it. We think our community adds a lot itself, that people should want to come here. But the bottom line is it's still a business decision whether they want to move to this town no matter how great we think it is it still comes down to a numbers thing for them. So, those that you might not be enamored with the idea of us giving a grant out to whatever size company it would be, the thing is, you have to take a look at it in the long view. We're certainly in this grant agreement giving less than we have done before and I suspect as time goes on and as the cycle winds through, you know, and all the employers stay, we'll be in an enviable position to have to give less than maybe some of the other communities. So, just everyone needs to keep that in perspective. Thanks.

Mr. Snyder: Mrs. Kiesling.

Mrs. Kiesling: No report.

Mr. Snyder: Foltz.

Mr. Foltz: Just to follow up with Councilman Peters, I'm glad you brought up Susie Seifert's letter. I mean I had the pleasure serving on the Rec Board as Council Representative with her and also Mark Cerreta, and I think we were better equipped to deal with similar capital improvements in the parks at that time but the last two, three or four years there just hasn't been the money in the budget. It's been tight for everybody. But I hope the economy is turning and hopefully we've turned the corner in our recreational and park facilities also. This is absolutely right. In North Canton we do things first class and we need to get back to that. And we need to get back to it looking at the skateboard facility with the fencing there and some other minor improvements, obviously Witwer Park and Dogwood Shelter, as Mrs. Harper brought up. I mean, we need to just do an overview of everything and see where we're at, put this on a timetable also along with our streets. And this isn't spending big money but you know, \$50,000 can go a long way in recreational money and that's what we have to start doing, sealing our basketball courts, making sure our nets are there because they are an extension of our neighborhoods and the kids are out there. When the weather is nice, you know you have a great community when all the kids and the families are in the parks. And that's what it's really about. So we have to make sure that we keep up to date with those facilities so I'm looking forward to working with Mike Grimes and Tom Chufar, as they indicated for Dogwood and hopefully some other improvements for the pool but just to take all of our parks into consideration and see what we can do in the future. So, I'm looking for Council support on that as well, it's never easy to spend dollars but people have spoken and like I said, it's reflective of our entire community if we don't keep our parks and recreational resources up to date. So, thank you. Thank you for your concern, Mrs. Harper and I appreciate the letters. That's it, John.

Mr. Snyder: Thank you. I would just like to thank Council for all your support on all this legislation. I know I have talked to all throughout the week and I do appreciate everybody doing it and I thank you in the betterment of the whole City. Thank you very much. And Mayor, to your Administration, thank you for all your help over the last week. I appreciate it very much.

LAST CALL FOR BUSINESS

Mr. Snyder: Last call for business. First I'll give Mr. Osborne one comment, please.

Mr. Osborne: I think it should be noted here that there was no reason to issue that \$700,000 note on Arrowhead. You all know there was \$700,000 in the CIC escrow fund. You could have paid off that note, and as I sat here thinking about my thoughts before I came up here, you could have paid this off three or four years ago and saved tens of thousands of dollars of refinancing and rolling over and now you went to additional expense to issue long-term notes. I think that escrow fund now is down to like \$657,000, but last year at this time you had \$700,000. Three years ago when I tried to do an initiative, you had \$1.2 million. You could have saved the City tens of thousands of dollars and saved yourself from further debt if you'd utilized that money. I scratch my head everyday and wonder why you won't utilize that for the City's current needs, either to pay off that note or for infrastructure improvements. Thank you.

Greg Sarbaugh: My name is Greg Sarbaugh. I'm at 611 Northbury Circle NE. And as some of you may know, I know Eric does, that I'm the past Director, or I'm the Director in the North Canton Lions Club and twice-past President. I'm also the parade chairman for the Memorial Day parade that the City puts on and we put on this parade to honor our fallen veterans and to recognize all veterans in the Armed Forces. And I'm here to invite the elected officials to participate in the parade again this year. I hope the Mayor is going to. I haven't talked to him yet this year but he usually does. And in the past, all of the elected officials have. Over the years, it's maybe fallen out of favor or other things

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have going on but I want to let you know that you're all invited to participate in the parade as Councilmen. It's not a parade open to any county officials or any other political officials and we would ask that you not have "re-elect Councilman so-and-so on your car " but simply that the community can see who their Councilmen are who don't come to these meetings. So if you would like to participate in that, I would ask that you bring your own vehicle and sign. But I think if you talk to Tom Chufar, he can take care of that. You're also invited to bring your family. If you want to bring your family with you, you'll probably need a very large pickup truck to bring your family (laughter) but you're invited to have your family with you at the parade. See fit to do that. So with that, I encourage you to do that and have a great Memorial Day weekend. Thank you.

Council: Thank you.

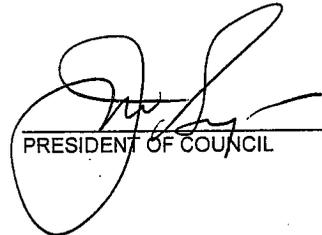
Mr. Snyder: Thank you. May I obtain a motion to adjourn?

Mr. Foltz moved and Mr. DeOrio seconded to adjourn the council meeting. All members present voting:

Yes: Foltz, Kiesling, Peters, Snyder, Cerreta, DeOrio.

No: 0

The meeting adjourned at 8:08 p.m.



PRESIDENT OF COUNCIL

ATTEST:



CLERK OF COUNCIL

5/16/11-dkv