

North Canton City Council  
Community and Economic Development Committee

Ordinance No. 26 - 2015

An ordinance terminating a Community Reinvestment Area ("CRA") agreement between the City of North Canton and L.T. Parker & Associates, Inc., DBA APARCO Security Systems ("APARCO").

WHEREAS, the North Canton Tax Incentive Review Council ("TIRC") has analyzed applicable historical data, and as a result, recommends the City terminate the CRA between the City and APARCO, and APARCO is in agreement therewith, and that as a consequence, the tax previously exempted from tax year 2014 shall be due to the City.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

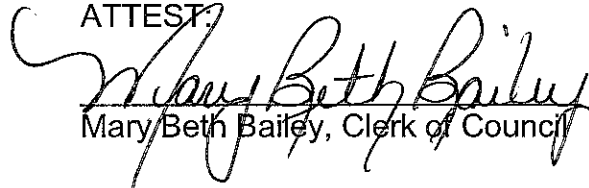
- Section 1. That based upon the TIRC's recommendation and APARCO's assent, the Community Reinvestment Area agreement between the City of North Canton and APARCO hereby is terminated.
- Section 2. That based upon this termination and paragraph nine of the CRA agreement, a true and accurate copy of which is attached hereto, the City requires APARCO to pay the amount of taxes, \$2,875.12, that would have been payable for the last tax year of the agreement, 2014, had the property not been exempted from taxation.
- Section 3. That a copy of this ordinance shall be forwarded to the Ohio Department of Development.
- Section 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed in Council this 11<sup>th</sup> day of May 2015

  
David Held, Mayor

Signed: 5-11, 2015

ATTEST:

  
Mary Beth Bailey, Clerk of Council