## North Canton City Council Finance and Property Committee

Ordinance No. 40 - 2015

An ordinance authorizing the supplemental appropriation of funds of the City of North Canton, to be appropriated from the unappropriated resources of the Hoover District Improvement Fund to the Transfers and Contract Payments Developer Accounts in the amount of \$415,500.00 for the current expenses during the fiscal year ending December 31, 2015.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

Section 1. To provide for the current expenses and other expenditures of the City of North Canton, during the fiscal year ending December 31, 2015, the following funds, be, and are hereby set aside and appropriated as follows:

## Appropriate From:

The unappropriated resources of the Hoover District Improvement Fund \$415,500.00

## Appropriate To:

 333 HOOVER DISTRICT IMPROVEMENT FUND

 333.627.5301 Transfers
 \$280,000.00

 333.627.5228 Contract Payments Developer
 \$135,500.00

- Section 2. That the Director of Finance of the City of North Canton, be, and is hereby authorized to issue warrants from appropriations established herein for the payment of vouchers duly approved by the proper departmental authority.
- Section 3. That if a provision of this ordinance is or becomes illegal, invalid or unenforceable, that shall not affect the validity or enforceability of any other provision of this ordinance.
- Section 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed in Council this day of \_\_\_\_\_

David Held, Mayor

Signed: <u>6/08</u>, 2015

2015

ATTEST;

Mary Beth Bailey, Clerk of Council