

North Canton City Council
Community and Economic Development Committee

Ordinance No. 33 – 2016

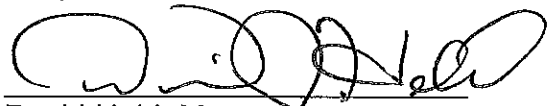
An ordinance continuing the Community Reinvestment Area ("CRA") agreements between the City of North Canton and LMD Property and Reed Funeral Home.

WHEREAS, the North Canton Tax Incentive Review Council ("TIRC") has analyzed applicable historical data, and as a result, recommends the City continue the CRA's between the City and LMD Property and Reed Funeral Home.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

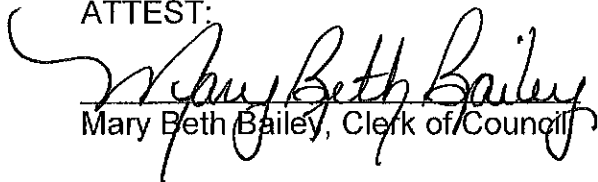
- Section 1. That based upon the TIRC's recommendations, the City shall continue the CRA agreements between the City and LMD Property and Reed Funeral Home.
- Section 2. That a copy of this ordinance shall be forwarded to the Ohio Department of Development.
- Section 3. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed in Council this 9th day of May, 2016


David Held, Mayor

Signed: 5/09, 2016

ATTEST:


Mary Beth Bailey, Clerk of Council

City of North Canton
Tax Incentive Review Council Recommendations
For Projects Reviewed in 2016 for the 2015 Tax Year

TIRC Recommendations to City Council

Business/Agreement	Address	Original Date Approved	Incentive Percentage	Incentive Start	Incentive End	Incentive Term	Tax Incentive Review Council Recommendations to North Canton City Council
LMD Property	831 South Main Street	09/16/2005	50%	2008	2020	12 Years	Agreement in Compliance – Continue Agreement
Reed Funeral Home	801 Pittsburgh Avenue N.W.	07/01/04	50%	2006	2016	10 Years	Agreement in Compliance – Continue Agreement