

North Canton City Council
Community and Economic Development Committee

Ordinance No. 39 - 2017

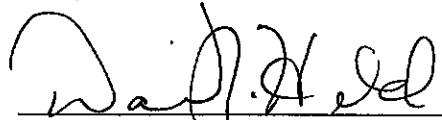
An ordinance continuing Community Reinvestment Area ("CRA") agreements between the City of North Canton and LMD Realty, LLC and Insight Realty, LLC.

WHEREAS, the North Canton Tax Incentive Review Council ("TIRC") has analyzed applicable historical data, and as a result, recommends the City continue the CRA agreements between the City and LMD Realty, LLC and Insight Realty, LLC.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

- Section 1. That based upon the TIRC's recommendations, the City shall continue the CRA agreements between the City and LMD Realty, LLC and Insight Realty, LLC.
- Section 2. That a copy of this ordinance shall be forwarded to the Ohio Department of Development.
- Section 3. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed in Council this 22nd day of May 2017


David Held, Mayor

Signed: 5-23-, 2017

ATTEST:


Mary Beth Bailey, Clerk of Council

City of North Canton
Tax Incentive Review Council Recommendations
For Projects Reviewed in 2017 for the 2016 Tax Year

TIRC Recommendations to City Council

Business/Agreement	Address	Original Date Approved	Incentive Percentage	Incentive Start	Incentive End	Incentive Term	Tax Incentive Review Council Recommendations to North Canton City Council
LMD Realty, LTD	881 S Main St	9/16/2005	50%	2008	2020	12 Years	Agreement in Compliance - Continue Agreement
Insight Realty, LLC	1605 Portage St NW	5/12/2014	50%	2015	2030	15 Years	Agreement in Compliance - Continue Agreement