

North Canton City Council
Finance and Property Committee

Ordinance No. 49 - 2017

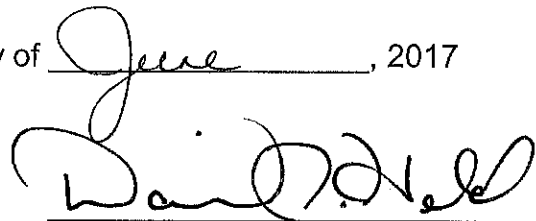
An ordinance authorizing the Director of Finance of the City of North Canton to establish a Capital Projects Reserve Fund, Fund #335, to accumulate resources for future departmental fixed assets.

WHEREAS, the Director of Finance requests to establish a Capital Projects Reserve Fund, Fund #335, which would allow for end-of-year budgeted line items, not spent or encumbered, to be held in reserve for future departmental fixed assets.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

- Section 1. That the Director of Finance of the City of North Canton, be, and is hereby authorized to establish a Capital Projects Reserve Fund, Fund #335, for the purpose of accumulating budgeted, but not spent or encumbered, funds for future departmental fixed assets.
- Section 2. That if a provision of this ordinance is or becomes illegal, invalid or unenforceable, that shall not affect the validity or enforceability of any other provision of this ordinance.
- Section 3. That this ordinance shall take effect and be in full force from and after the earliest period allowed by law.

Passed in Council this 26th day of June, 2017



David Held, Mayor

Signed: 6/30, 2017

ATTEST:



Mary Beth Bailey, Clerk of Council