

North Canton City Council  
Finance and Property Committee

Ordinance No. 50 - 2017

An ordinance authorizing the Director of Finance of the City of North Canton to establish an Unclaimed Monies Fund, Fund #874, to hold unclaimed monies in trust for a period not exceed five years, at which time the unclaimed monies shall revert to the General Fund.

WHEREAS, the Director of Finance requests to establish an Unclaimed Monies Fund, Fund #874, to hold unclaimed monies in trust, such as outstanding checks, for a period not exceed five years, at which time the unclaimed monies shall revert to the General Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

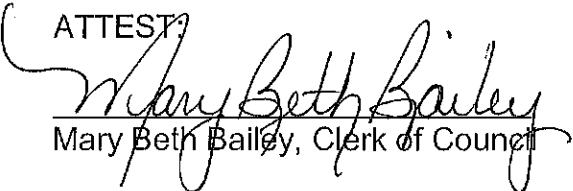
- Section 1. That the Director of Finance of the City of North Canton, be, and is hereby authorized to establish an Unclaimed Monies Fund, Fund #874, to hold unclaimed monies in trust, such as outstanding checks, for a period not exceed five years, at which time the unclaimed monies shall revert to the General Fund.
- Section 2. That if a provision of this ordinance is or becomes illegal, invalid or unenforceable, that shall not affect the validity or enforceability of any other provision of this ordinance.
- Section 3. That this ordinance shall take effect and be in full force from and after the earliest period allowed by law.

Passed in Council this 26<sup>th</sup> day of June, 2017

  
David Held, Mayor

Signed: 6/30, 2017

ATTEST:

  
Mary Beth Bailey, Clerk of Council