

North Canton City Council
Finance and Property Committee

Ordinance No. 69 - 2017

An ordinance establishing the North Ridge Developer Payments agency fund to permit the City of North Canton to collect payments from North Ridge, LLC, and disperse those funds to the North Canton City School District Board of Education, as more fully described in the settlement agreements found in ordinance numbers 66-2017 and 67-2017.

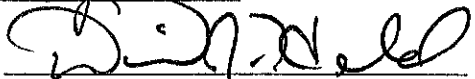
WHEREAS, the City of North Canton, Ohio ("City") wishes to avoid the expense, animus, and uncertainty of protracted litigation of a disputed claim involving the North Canton City District Board of Education "School District" and North Ridge, LLC ("North Ridge"); and

WHEREAS, the City desires to maintain the positive, unified, and collegial relationship between the parties, and therefore chooses to approve and accept the agreements between itself, the School Board, and North Ridge, and thereby requires the establishment of the North Ridge Developer Payments agency fund to facilitate receipt and distribution of payments between the parties herein.

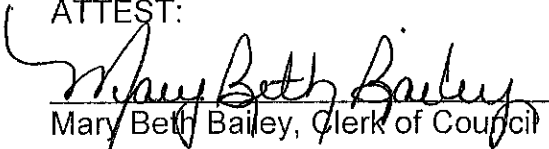
NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

- Section 1. That to provide for the agreements between the City, School Board, and North Ridge to settle a disputed claim, the Director of Finance is hereby authorized and directed to take all actions necessary, desirable, and convenient or proper to carry out carry out the intent of this ordinance, specifically, establish the North Ridge Developer Payments agency fund to facilitate receipt and distribution of payments between the parties herein.
- Section 2. That if a provision of this ordinance is or becomes illegal, invalid or unenforceable, that shall not affect the validity or enforceability of any other provision of this ordinance.
- Section 3. That this ordinance is necessary establish the North Ridge Developer Payments agency fund to facilitate payments between the parties in settling a disputed claim involving the City, the School District, and North Ridge, and shall take effect and be in force from and after the earliest period allowed by law.

Passed in Council this 10th day of July 2017


David Held, Mayor

Signed: 7/13, 2017

ATTEST:

Mary Beth Bailey, Clerk of Council