

North Canton City Council
Finance and Property Committee

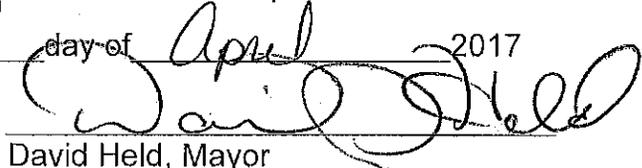
Ordinance No. 26 - 2017

An ordinance permitting the City of North Canton to sign the Satisfaction of Mortgage for a performance bond in the amount of \$97,823.00, and a maintenance bond in the amount of \$103,706.00, between the City and McKinley Development Corporation for The Sanctuary No. 3 construction project, as set forth in Ordinance No. 46 – 2016.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

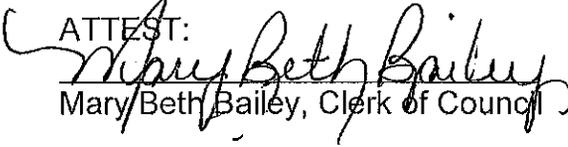
- Section 1. That the McKinley Development Corporation have fully complied with the securing of a performance bond in the amount of \$97,823.00, and a maintenance bond in the amount of \$103,706.00, and the same is hereby satisfied and discharged as set forth in Ordinance No. 46 – 2016, for The Sanctuary No. 3 construction project. Copies of the Satisfaction of Mortgages are attached hereto.
- Section 2. That the Mayor be, and is hereby authorized to sign deeds for the above-described performance bond and maintenance bonds.
- Section 3. That if a provision of this ordinance is or becomes illegal, invalid, or unenforceable, that shall not affect the validity or enforceability of any other provision of this ordinance.
- Section 4. This ordinance shall take effect and be in full force immediately upon its adoption by Council and approval by the Mayor.

Passed in Council this 3rd day of April, 2017


David Held, Mayor

SIGNED: 4/7, 2017

ATTEST:


Mary Beth Bailey, Clerk of Council

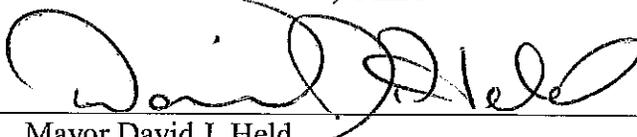
*Cross Reference to Instrument
Number 201607290029453*

SATISFACTION OF MORTGAGE

The undersigned **CITY OF NORTH CANTON, OHIO**, hereby states that the conditions of the Mortgage Deed recorded on the 29th day of July, 2016, given by **MCKINLEY-APPLEGROVE, LTD.**, an Ohio limited liability company, to the City of North Canton, Ohio, in the sum of One Hundred Three Thousand Seven Hundred Six Dollars and No/100 (\$103,706.00), and recorded in Instrument No. 201607290029453 of the Stark County Records, have been fully complied with, and the same is hereby satisfied and discharged.

Dated this _____ day of February, 2017

CITY OF NORTH CANTON, OHIO



By: Mayor David J. Held

STATE OF OHIO, COUNTY OF STARK SS:

Before me, a Notary Public in and for said County and State, personally appeared before me the above-named **CITY OF NORTH CANTON, OHIO**, by David J. Held, its Mayor, who acknowledged that he did sign the foregoing and that the same is his free act and deed, both individually and in his representative capacity.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at North Canton, Ohio this ____ day of February, 2017.

Notary Public

Approved as to form and content:

Timothy L. Fox, Director of Law

This instrument prepared by:

Jamie R. Minor, Esq.
Winkhart, Rambacher & Griffin
825 South Main Street
North Canton, Ohio 44720
Phone: (330) 433-6700
Fax: (330) 433-6701

*Cross Reference to Instrument
Number 201607290029454*

SATISFACTION OF MORTGAGE

The undersigned **CITY OF NORTH CANTON**, hereby states that the conditions of the Mortgage Deed recorded on the 29th day of July, 2016, given by **MCKINLEY-APPLEGROVE, LTD.**, an Ohio limited liability company, to the Board of County Commissioners of Stark County, Ohio, in the sum of Ninety-Seven Thousand Eight Hundred Twenty-Three Dollars and No/100 (\$97,823.00), and recorded in Instrument No. 201607290029454 of the Stark County Records, have been fully complied with, and the same is hereby satisfied and discharged.

Dated this _____ day of February, 2017.

CITY OF NORTH CANTON, OHIO


By: Mayor David J. Held

STATE OF OHIO, COUNTY OF STARK SS:

Before me, a Notary Public in and for said County and State, personally appeared before me the above-named, **CITY OF NORTH CANTON**, by David J. Held, its Mayor, who acknowledged that he did sign the foregoing and that the same is his free act and deed, both individually and in such representative capacity.

In Testimony whereof, I have hereunto set my hand and official seal at Canton, Ohio this ____ day of February, 2017.

Notary Public

Approved as to form and content:

Timothy L. Fox, Director of Law

This instrument prepared by:

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North Canton, Ohio 44720
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