

North Canton City Council
Finance and Property Committee

ORDINANCE 26 - 2020

An ordinance authorizing the amending of the appropriation of funds of the City of North Canton for current expenses during the fiscal year ending December 31, 2020, as established by Ordinance 80-2019 to account for new revenue and the loss of anticipated grants, and declaring the same to be an emergency.

WHEREAS, the City shall receive revenue of approximately \$3,425,000 from the sale of economic development notes issued for the purpose of land acquisitions; and

WHEREAS, the Ohio Public Works Commission has declined to fund the 10th Street Sanitary Sewer project, in the amount of \$781,440, and an appropriation of unavailable funds therefore exists; and

WHEREAS, an emergency exists in that the City shall incur costs related to the issuance of economic development notes, which must be paid on May 14, 2020, and maintaining accurate budgetary updates has gained heightened importance to properly record and understand the impact of the COVID-19 pandemic.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

Section 1. To provide for the current expenses and other expenditures of the City of North Canton, during the fiscal year ending December 31, 2020, the following funds, be, and are hereby set aside and appropriated as follows:

CAPITAL IMPROVEMENT FUND

330.416	CAP IMP	Land Acquisition	\$3,400,512.50
330.801	CAP IMP	Debt Issue Costs	\$ 24,487.50

ISSUE 2 IMPROVEMENT FUND

332.548	OPWC	10 th St. Sanitary	(\$ 781,440.00)
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SEWER REVENUE FUND

652.779	SEWER	Capital-Sewer Lines	(\$ 274,560.00)
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TOTAL SUPPLEMENTAL APPROPRIATIONS	\$2,369,000.00
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Section 2. That the Director of Finance, be, and is hereby authorized to issue warrants from appropriations established herein for the payment of vouchers duly approved by the proper departmental authority.

Section 3. That if a provision of this ordinance is or becomes illegal, invalid or unenforceable, that shall not affect the validity or enforceability of any other provision of this ordinance.

Section 4. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the health, safety and peace of the City of North Canton; and further to accurately track the financial impact of the COVID-19 pandemic and; in order to meet the City's debt obligation beginning on May 14, 2020 wherefore, provided it receives the affirmative vote of six or more members of Council elected thereto, this ordinance shall take effect and be in full force upon its adoption by Council, together with the Mayor's approval. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed in Council this 11th day of May 2020.

Attest: Benjamin R. Young
Benjamin R. Young, Clerk of Council

Stephan B. Wilder
Stephan B. Wilder, Mayor

Signed on: May 11, 2020