

North Canton City Council
Community and Economic Development

ORDINANCE 28- 2020

An ordinance authorizing the Mayor of the City of North Canton, through the Board of Control, to enter into an agreement for the purchase of the real property located at 1447 North Main Street in the City of North Canton, Stark County, Ohio (Permanent Parcel number 10002582) (The "Property") at a cost not to exceed \$3,400,000.00, and declaring the same to be an emergency.

WHEREAS, the City wishes to acquire the Property for the purposes of economic development and land banking

WHEREAS, the City has lawfully acquired revenue from the issuance of economic development notes in the principal amount of \$3,500,000.00 in order to fund such purchase through Ordinance 21-2020 and appropriated the use of such funds through ordinance 26-2020; and

WHEREAS, an emergency exists in that, for the immediate preservation of the public peace, property, health and safety, it is necessary that this ordinance be immediately effective in order to ensure the prompt appropriation of funds prior to the narrow and strict closing date for the purchase of the Property on May 22, 2020.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH CANTON, COUNTY OF STARK, AND STATE OF OHIO:

Section 1. That the Mayor of the City of North Canton, be, and is hereby authorized, through the Board of Control, to enter into an agreement for the purchase of the real property located at 1447 North Main Street in the City of North Canton, Stark County, Ohio (Permanent Parcel number 10002582) (The "Property") at a cost not to exceed \$3,400,000.00.

Section 2. That the Director of Finance of the City of North Canton, be, and is hereby authorized to issue warrants from appropriations established by Ordinance 26-2020 for the payment of the above specified contract upon receipt of vouchers duly approved by the proper departmental authority.

Section 3. That if a provision of this ordinance is or becomes illegal, invalid, or unenforceable, that shall not affect the validity or enforceability of any other provision of this ordinance.

Section 4. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the health, safety and peace of the City of North Canton; and; further necessary to ensure the prompt appropriation of funds prior to the narrow and strict closing date for the purchase of the Property on May 22, 2020, wherefore, provided it receives the affirmative vote of six or more members of Council elected thereto, this ordinance shall take effect and be in full force upon its adoption by Council, together with the Mayor's approval. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Passed in Council this 18th day of May 2020.

Attest: Benjamin R. Young
Benjamin R. Young, Clerk of Council

Stephan B. Wilder Signed: May 18, 2020
Stephan B. Wilder, Mayor