

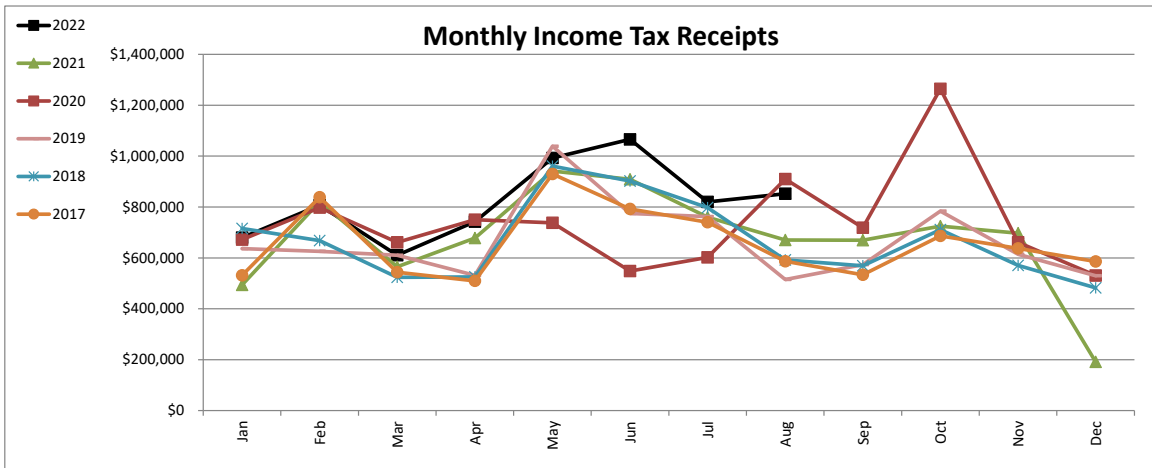
City of North Canton
Monthly Finance Report
August 31, 2022

| Elected Official | Elected Office | COMMITTEE |
|-------------------------|--|--|
| Stephan B. Wilder | Mayor | |
| Matthew Stroia | Council President; Council Member - At-Large | Street and Alley Finance and Property |
| Stephanie Werren | Council Vice President; Council Member -Ward 3 | Finance and Property Parks and Recreation |
| Jamie McCleaster | Council Member -Ward 1 | Water, Sewer and Rubbish Community and Economic Development |
| David Metheny | Council Member -Ward 2 | Personnel and Safety Street and Alley |
| John Orr | Council Member - Ward 4 | Ordinance and Rules Personnel and Safety |
| Daryl Revoldt | Council Member - At-Large | Community and Economic Development Ordinance and Rules |
| Christina Weyrick | Council Member - At-Large | Parks and Recreation Water, Sewer and Rubbish |

Administration

| | |
|---|--|
| Patrick De Orio, Director of Administration | Catherine Farina, Deputy Director of Administration |
| Jina E. Alaback, Director of Finance | Jim Bertovich, Deputy Director of Finance |
| Robert Graham, City Engineer | Marty VanGundy IV, Chief Building Official |
| Benjamin Young, Clerk of Council/Director of Legislative Services | Kevin Coblentz, Deputy Clerk of Council |
| John Bacon, Chief of Fire/EMS | Drew Cramer, Fire Battalion Chief |
| Frank Kemp Jr., Chief of Police | |
| Brian Hill, Superintendent of Parks & Water Distribution | Steven Schenck, Operations Manager Parks & Bldg Maint. |
| Mark Leichtamer, Superintendent of Water Plant | Todd Reed, Operations Manager Electrical Maintenance |
| Matthew Morrow, Superintendent of Streets and Sewer | Jamie Martin, Operations Manager Water Distribution |

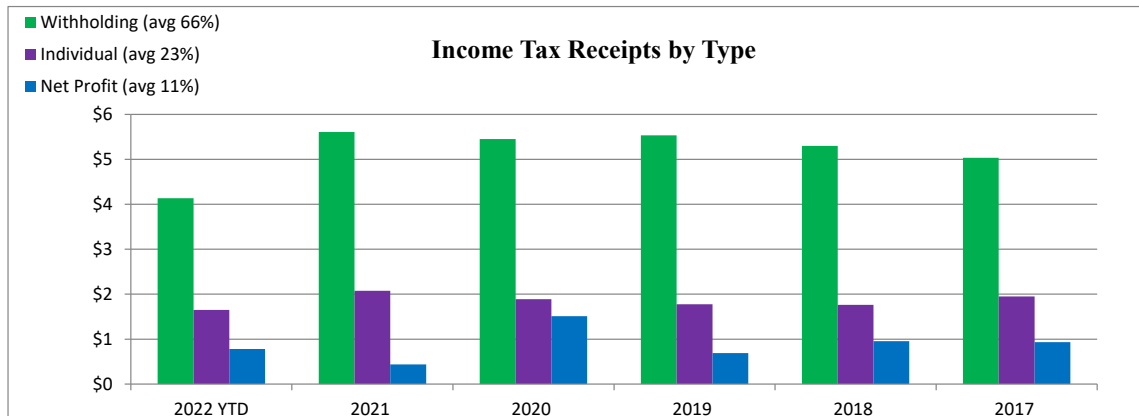
City of North Canton Income Taxes 8/31/2022



MONTHLY INCOME TAX RECEIPTS

COVID delayed filing deadlines in 2021 to May 17, and in 2020 to July 15

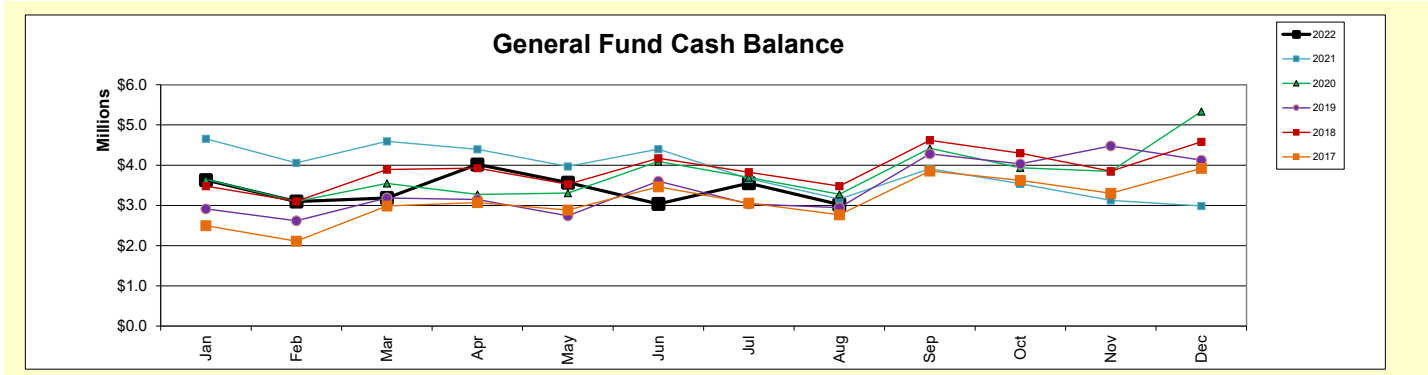
| MONTHLY RECEIPTS | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|--------------|--|--------------|--------------|--------------|--------------|
| Jan | \$ 679,168 | \$ 493,796 | \$ 671,654 | \$ 636,399 | \$ 715,518 | \$ 531,258 |
| Feb | \$ 806,615 | \$ 820,663 | \$ 797,613 | \$ 626,122 | \$ 668,305 | \$ 838,525 |
| Mar | \$ 610,508 | \$ 565,141 | \$ 661,222 | \$ 610,750 | \$ 523,707 | \$ 543,567 |
| Apr | \$ 742,220 | \$ 678,121 | \$ 750,022 | \$ 531,283 | \$ 525,512 | \$ 509,619 |
| May | \$ 992,607 | \$ 941,281 | \$ 738,056 | \$ 1,038,959 | \$ 960,748 | \$ 929,857 |
| Jun | \$ 1,065,911 | \$ 909,124 | \$ 548,412 | \$ 774,709 | \$ 902,172 | \$ 792,405 |
| Jul | \$ 819,884 | \$ 760,167 | \$ 602,158 | \$ 762,472 | \$ 797,548 | \$ 740,332 |
| Aug | \$ 852,337 | \$ 670,416 | \$ 909,766 | \$ 514,930 | \$ 592,066 | \$ 586,883 |
| Sep | | \$ 669,717 | \$ 718,990 | \$ 573,922 | \$ 569,328 | \$ 533,379 |
| Oct | | \$ 724,645 | \$ 1,264,479 | \$ 783,669 | \$ 710,770 | \$ 686,230 |
| Nov | | \$ 697,282 | \$ 660,983 | \$ 614,458 | \$ 570,753 | \$ 636,957 |
| Dec | | \$ 191,362 | \$ 530,840 | \$ 530,211 | \$ 482,323 | \$ 586,107 |
| ANNUAL GROSS | \$ 6,569,252 | \$ 8,121,715 | \$ 8,854,196 | \$ 7,997,885 | \$ 8,018,750 | \$ 7,915,117 |
| ANNUAL % CHANGE | | -8.3% | 10.7% | -0.3% | 1.3% | |
| YTD thru current month | \$ 6,569,252 | \$ 5,838,708 | \$ 5,678,904 | \$ 5,495,624 | \$ 5,685,575 | \$ 5,472,445 |
| YTD % change thru current month | 12.5% | 2.8% | 3.3% | -3.3% | 3.9% | |
| | | \$ 8,565,715 | \$ 8,799,196 | \$ 7,618,885 | | |
| | | NP 2019-20-21 \$474.6k refund pd 12/21 =true net tax revenue | | | | |



| ANNUAL INCOME TAX RECEIPTS | | | | | | | |
|----------------------------|-----|--------------|--------------|--------------|--------------|--------------|--------------|
| Annual | % | 2022 YTD | 2021 | 2020 | 2019 | 2018 | 2017 |
| Withholding (avg 66%) | 63% | \$ 4,137,302 | \$ 5,606,289 | \$ 5,453,833 | \$ 5,533,723 | \$ 5,299,170 | \$ 5,033,628 |
| Individual (avg 23%) | 25% | \$ 1,651,108 | \$ 2,077,404 | \$ 1,890,805 | \$ 1,776,032 | \$ 1,763,273 | \$ 1,949,954 |
| Net Profit (avg 11%) | 12% | \$ 780,842 | \$ 438,021 | \$ 1,509,558 | \$ 688,131 | \$ 956,307 | \$ 931,535 |
| TOTAL Receipts | | \$ 6,569,252 | \$ 8,121,715 | \$ 8,854,196 | \$ 7,997,886 | \$ 8,018,750 | \$ 7,915,117 |

City of North Canton
CASH ACTIVITY AND BALANCES
August 31, 2022

| Fund & Description | Cash | Revenues | Expenditures | Cash | Outstanding | Unencumbered | PRIOR YEAR | YTD % |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------------|------------------------------|-------------------------|
| | Balance 1/1/2022 | Year-to-Date | Year-to-Date | Balance 8/31/2022 | Encumbrances | Fund Balance 8/31/2022 | Cash Balance 8/31/2021 | Increase/ (Decrease) |
| 101 General Fund | 2,985,883.58 | 12,353,933.39 | 12,318,175.30 | 3,021,641.67 | 1,956,874.37 | 1,064,767.30 | 3,157,034.32 | -4.29% |
| Special Revenue Funds | | | | | | | | |
| 203 INCOME TAX FUND | 4,755,755.32 | 6,569,251.59 | 6,744,783.48 | 4,580,223.43 | 8,694.32 | 4,571,529.11 | 6,350,704.26 | -27.88% |
| 204 FIRE LEVY/OPERATING FUND | 291,893.59 | 555,170.07 | 516,227.95 | 330,835.71 | 107,929.49 | 222,906.22 | \$95,856.03 | 245.14% |
| 205 EMS LEVY/OPERATING FUND | 555,836.12 | 1,498,309.06 | 1,475,154.47 | 578,990.71 | 466,797.93 | 112,192.78 | 292,681.80 | 97.82% |
| 206 COMPUTER TRUST FUND | 19,539.31 | - | 3,083.84 | 16,455.47 | - | 16,455.47 | 19,539.31 | -15.78% |
| 207 ENFORCEMENT & EDUCATION FUND | 32,766.74 | 2,402.00 | 1,000.00 | 34,168.74 | 1,700.00 | 32,468.74 | 31,886.74 | 7.16% |
| 208 STREET CONST M & R FUND | 1,411,773.28 | 1,035,237.54 | 783,633.11 | 1,663,377.71 | 692,770.00 | 970,607.71 | 1,313,369.24 | 26.65% |
| 209 STORM SEWER LEVY FUND | 702,453.32 | 218,150.34 | 142,636.12 | 777,967.54 | 186,400.98 | 591,566.56 | 524,401.57 | 48.35% |
| 210 STREET IMPROVEMENTS/LEVY FUND | 352,004.87 | 206,150.34 | 354,550.25 | 203,604.96 | 78,573.39 | 125,031.57 | 215,697.50 | -5.61% |
| 211 MUNICIPAL ROAD FUND | 165,431.55 | 168,890.93 | 600.00 | 333,722.48 | 3,466.60 | 330,255.88 | 369,331.55 | -9.64% |
| 212 GENERAL TRUST FUND | 72,614.83 | 32,797.93 | 21,084.49 | 84,328.27 | 52,854.67 | 31,473.60 | 81,594.44 | 3.35% |
| 213 LAW ENFORCEMENT TRUST | 64,454.95 | 459.33 | 11,850.00 | 53,064.28 | 35,484.00 | 17,580.28 | 62,711.99 | -15.38% |
| 214 COMPENSATED ABSENCES FUND | 1,169,061.37 | - | - | 1,169,061.37 | - | 1,169,061.37 | 1,309,553.15 | -10.73% |
| 215 LAW ENF CONT PROF EDUC FUND | 9,535.00 | 10,206.36 | 10,206.36 | 9,535.00 | 5,500.00 | 4,035.00 | 9,535.00 | 0.00% |
| 216 COMMUNITY DISASTER RELIEF FUND | 1,374.67 | - | - | 1,374.67 | - | 1,374.67 | 1,374.67 | 0.00% |
| 217 ONEOHIO OPIOID SETTLEMENT FUND | 0.00 | 4,536.24 | - | 4,536.24 | - | 4,536.24 | - | 100.00% |
| 219 CORONAVIRUS RELIEF FUND | 899,602.10 | 906,784.93 | 635,369.64 | 1,171,017.39 | 13,830.36 | 1,157,187.03 | 899,602.10 | 30.17% |
| Capital Projects Funds | | | | | | | | |
| 330 CAPITAL IMPROVEMENTS FUND | 1,565,189.34 | 4,075,000.00 | 740,613.29 | 4,899,576.05 | 3,940,266.71 | 959,309.34 | 1,482,772.09 | 230.43% |
| 331 PARKS DEVELOPMENT FUND | 1,090,730.28 | 734,493.56 | 1,455,185.03 | 370,038.81 | 287,053.40 | 82,985.41 | 101,460.04 | 264.71% |
| 332 ISSUE 2 IMPROVEMENT FUND | 1,800.00 | - | - | 1,800.00 | - | 1,800.00 | 150,345.81 | -98.80% |
| 334 INDOOR FIREARMS TRAINING FUND | 224,000.00 | - | - | 224,000.00 | - | 224,000.00 | 224,000.00 | 0.00% |
| 336 DOGWOOD POOL CAPITAL IMPROVEMENTS FUND | 52,467.20 | - | - | 52,467.20 | - | 52,467.20 | - | 100.00% |
| Enterprise Funds | | | | | | | | |
| 650 WATER REVENUE FUND | 4,118,982.52 | 4,519,901.02 | 4,275,950.13 | 4,362,933.41 | 1,918,638.90 | 2,444,294.51 | 4,223,516.13 | 3.30% |
| 651 WATER EXP, REPLACE & IMP FUND | 2,304,280.62 | 1,006,725.00 | 439,460.79 | 2,871,544.83 | 1,063,110.20 | 1,808,434.63 | 1,786,610.39 | 60.73% |
| 652 SEWER REVENUE FUND | 2,412,918.60 | 2,463,905.48 | 2,814,107.19 | 2,062,716.89 | 1,156,412.80 | 906,304.09 | 2,324,580.73 | -11.26% |
| 654 GARBAGE SERVICE FUND | 597,081.48 | 836,020.83 | 776,656.66 | 656,445.65 | 424,495.23 | 231,950.42 | 602,998.13 | 8.86% |
| Fiduciary Funds | | | | | | | | |
| 761 INSURANCE FUND | 1,287,454.17 | 1,183,015.46 | 1,193,302.84 | 1,277,166.79 | 690,084.89 | 587,081.90 | 1,252,034.37 | 2.01% |
| 871 PERMIT FEE FUND | 3,407.12 | 5,465.82 | 4,516.48 | 4,356.46 | - | 4,356.46 | 3,429.12 | 27.04% |
| 873 REQUIRED DEPOSITS FUND | 141,663.91 | (3,891.25) | - | 137,772.66 | - | 137,772.66 | 159,559.08 | -13.65% |
| 874 UNCLAIMED MONIES FUND | 7,781.79 | 8,705.66 | - | 16,487.45 | - | 16,487.45 | 4,989.94 | 230.41% |
| 875 NORTHRIDGE DEVELOPER PMTS FUND | 0.00 | 21,490.38 | 21,490.38 | - | - | - | - | 0.00% |
| Total | 27,297,737.63 | 38,413,112.01 | 34,739,637.80 | 30,971,211.84 | 13,090,938.24 | 17,880,273.60 | 27,051,169.50 | 14.49% |



**City of North Canton
FY22 BUDGET, by Fund**

*CAN'T BE NEG

| Fund & Description | 1/1/2022 Beginning Cash Balance | 12/31/2021 Carryover Encumbrances | 1/1/2022 ACTUAL Unenc Balance | 2022 REVENUE BUDGET | 2022 APPROPRIATIONS BUDGET | Estimated Dec 31, 2021 Fund Balance |
|--|---------------------------------------|---|-------------------------------------|---------------------------|----------------------------------|---|
| 101 GENERAL FUND | 2,985,883.58 | 161,153.58 | 2,824,730.00 | 20,156,800.00 | 21,602,250.00 | 1,379,280.00 |
| Special Revenue Funds | | | | | | |
| 203 INCOME TAX FUND | 4,755,755.32 | 450.00 | 4,755,305.32 | 8,344,000.00 | 9,055,300.00 | 4,044,005.32 |
| 204 FIRE LEVY FUND | 291,893.59 | 15,251.99 | 276,641.60 | 1,072,800.00 | 1,097,100.00 | 252,341.60 |
| 205 EMS LEVY FUND | 555,836.12 | 31,487.95 | 524,348.17 | 2,402,650.00 | 2,440,800.00 | 486,198.17 |
| 206 MAYOR'S COURT COMPUTER FUND | 19,539.31 | 0.00 | 19,539.31 | - | 4,000.00 | 15,539.31 |
| 207 LAW ENFORCEMENT EDUCATION FUND | 32,766.74 | 0.00 | 32,766.74 | 3,000.00 | 4,000.00 | 31,766.74 |
| 208 STREET MAINTENANCE & REPAIR FUND | 1,411,773.28 | 203,925.00 | 1,207,848.28 | 1,402,000.00 | 1,533,025.00 | 1,076,823.28 |
| 209 STORM SEWER IMPROVEMENTS LEVY FUND | 702,453.32 | 8,860.14 | 693,593.18 | 447,700.00 | 430,500.00 | 710,793.18 |
| 210 STREET IMPROVEMENTS LEVY FUND | 352,004.87 | 40,607.30 | 311,397.57 | 435,700.00 | 438,300.00 | 308,797.57 |
| 211 MUNICIPAL ROAD FUND | 165,431.55 | 4,066.60 | 161,364.95 | 168,900.00 | 125,000.00 | 205,264.95 |
| 212 GENERAL TRUST FUND | 72,614.83 | 72,450.83 | 164.00 | 18,500.00 | 18,500.00 | 164.00 |
| 213 LAW ENFORCEMENT TRUST FUND | 64,454.95 | 47,334.00 | 17,120.95 | 1,000.00 | 5,000.00 | 13,120.95 |
| 214 COMPENSATED ABSENCES FUND | 1,169,061.37 | 0.00 | 1,169,061.37 | - | 75,000.00 | 1,094,061.37 |
| 215 LAW ENFORCEMENT EDUCATION FUND | 9,535.00 | 0.00 | 9,535.00 | 10,225.00 | 15,725.00 | 4,035.00 |
| 216 COMMUNITY DISASTER RELIEF | 1,374.67 | 0.00 | 1,374.67 | - | 0.00 | 1,374.67 |
| 219 COVID-19 RELIEF FUND | 899,602.10 | 0.00 | 899,602.10 | 903,200.00 | 1,802,800.00 | 2.10 |
| Capital Projects Funds | | | | | | |
| 330 CAPITAL IMPROVEMENTS FUND | 1,565,189.34 | 730,750.81 | 834,438.53 | 4,600,000.00 | 4,563,500.00 | 870,938.53 |
| 331 PARKS DEVELOPMENT FUND | 1,090,730.28 | 1,083,735.45 | 6,994.83 | 1,531,800.00 | 1,531,800.00 | 6,994.83 |
| 332 ISSUE II/OPWC IMPROVEMENT FUND | 1,800.00 | - | 1,800.00 | 2,818,000.00 | 2,818,000.00 | 1,800.00 |
| 334 INDOOR FIREARMS TRAINING FUND | 224,000.00 | 0.00 | 224,000.00 | - | 0.00 | 224,000.00 |
| 336 DOGWOOD POOL CAPITAL IMPROVEMENTS FUND | 52,467.20 | 0.00 | 52,467.20 | - | 0.00 | 52,467.20 |
| Enterprise Funds | | | | | | |
| 650 WATER REVENUE FUND | 4,118,982.52 | 433,513.61 | 3,685,468.91 | 7,450,000.00 | 7,532,675.00 | 3,602,793.91 |
| 651 WATER CAPITAL IMPROVEMENTS FUND | 2,304,280.62 | 669,016.41 | 1,635,264.21 | 1,342,300.00 | 1,342,300.00 | 1,635,264.21 |
| 652 SEWER REVENUE FUND | 2,412,918.60 | 29,098.10 | 2,383,820.50 | 4,265,600.00 | 4,850,750.00 | 1,798,670.50 |
| 654 GARBAGE SERVICE FUND | 597,081.48 | 600.00 | 596,481.48 | 1,200,000.00 | 1,236,100.00 | 560,381.48 |
| Fiduciary Funds | | | | | | |
| 761 INSURANCE FUND | 1,287,454.17 | 0.00 | 1,287,454.17 | 1,900,000.00 | 1,900,000.00 | 1,287,454.17 |
| 871 PERMIT FEE FUND | 3,407.12 | 0.00 | 3,407.12 | 5,000.00 | 5,000.00 | 3,407.12 |
| 873 REQUIRED DEPOSITS FUND | 141,663.91 | 0.00 | 141,663.91 | 26,000.00 | 0.00 | 167,663.91 |
| 874 UNCLAIMED MONIES FUND | 7,781.79 | 0.00 | 7,781.79 | 9,900.00 | 600.00 | 17,081.79 |
| 875 NORTHRIDGE DEVELOPER PAYMENTS | 0.00 | 0.00 | 0.00 | 21,500.00 | 21,500.00 | 0.00 |
| Total | 27,297,737.63 | \$ 3,532,301.77 | 23,765,435.86 | 60,536,575.00 | 64,449,525.00 | 19,852,485.86 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

Approp+PrYrEnc

I, Jina E. Alaback, Finance Director of the City of North Canton, Stark County, Ohio, do hereby certify the above to be true and accurate as taken from the statements and accounts of the above named fund(s).



Ohio Revised Code Section 5705.36

Bank Reconciliation
FOR THE MONTH ENDING 8/31/2022

| | | | | |
|---|-------------------|----|------------|-------------------------|
| | | | | |
| Huntington National Bank -General Account | | \$ | | 5,260,094.20 |
| O/S checks/EFTs -General | | \$ | | (101,426.73) |
| Deposit in Transit | | \$ | | - |
| O/S checks/EFTs -Payroll | | | | |
| OPERS WH 08/22 | | \$ | | (17,660.27) |
| OF WH 08/22 | | \$ | | (5,330.30) |
| OP WH 08/22 | | \$ | | (9,206.93) |
| <hr/> | | | | |
| STAROhio (2.38%) | 21.38% | \$ | | 5,525,736.77 |
| Huntington National Bank Money Market (.702%) | 9.69% | \$ | | 2,504,961.32 |
| UBS Investment Portfolio: | | | | |
| Money Market | 0.09% | \$ | | 24,128.57 |
| CDs | 35.26% | \$ | | 9,113,212.09 |
| Federal Securities | 33.57% | \$ | | 8,675,503.12 |
| <hr/> | | | | |
| TOTAL INVESTMENTS | % Invested | | 83% | \$ 25,843,541.87 |
| KIOSKS DRAWER CHANGE | | | | \$ 1,200.00 |
| Adjustments: | | | | |
| <i>Total Adjustments</i> | | | | \$ - |
| ADJUSTED BANK BALANCE | | | | \$ 30,971,211.84 |
| | | | | |
| FUND BALANCE | | | | \$ 30,971,211.84 |
| Adjustments: | | | | |
| ADJUSTED FUND BALANCE | | | | \$ 30,971,211.84 |
| | | | | |
| UNADJUSTED DIFFERENCE | | | | \$ (0.00) |

Spina E. Glaback

Approved

Date 9/1/2022