

City of North Canton

Monthly Finance Report

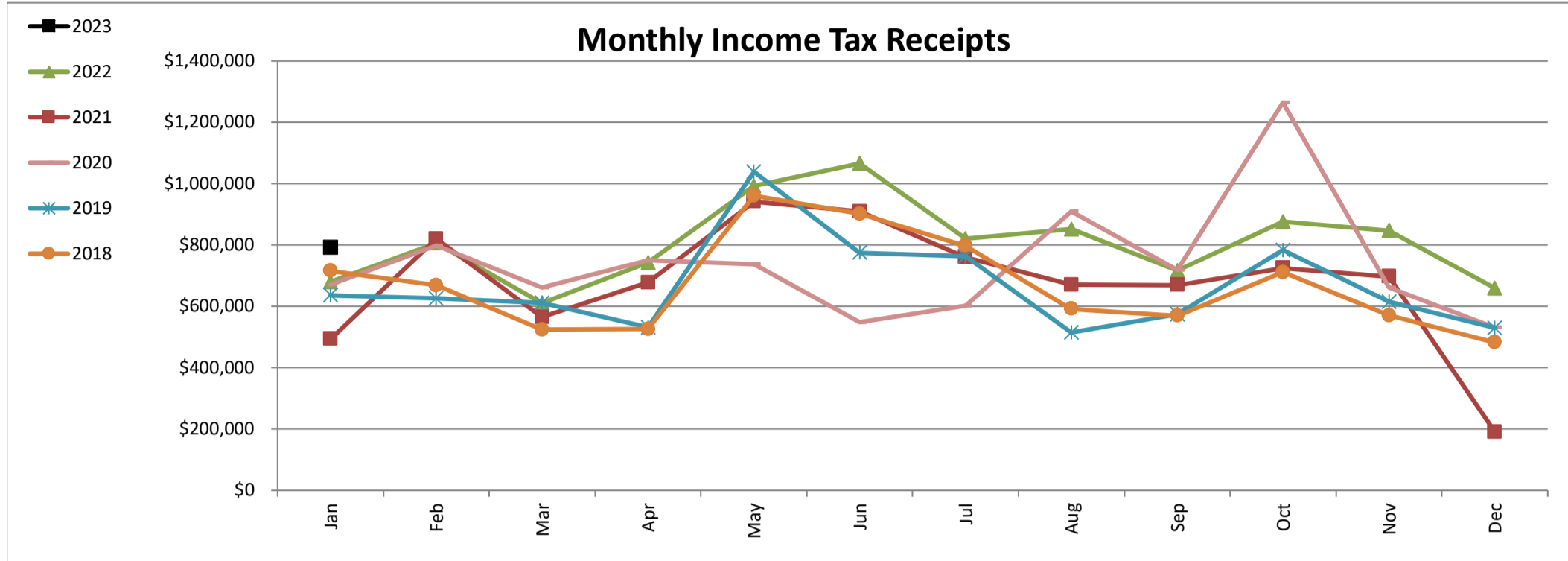
January 31, 2023

Elected Official	Elected Office	COMMITTEE
Stephan B. Wilder	Mayor	
Matthew Stroia	Council President; Council Member - At-Large	Street and Alley Finance and Property
Stephanie Werren	Council Vice President; Council Member -Ward 3	Finance and Property Parks and Recreation
Jamie McCleaster	Council Member -Ward 1	Utilities Community and Economic Development
David Metheny	Council Member -Ward 2	Personnel and Safety Street and Alley
John Orr	Council Member - Ward 4	Ordinance and Rules Personnel and Safety
Daryl Revoldt	Council Member - At-Large	Community and Economic Development Ordinance and Rules
Christina Weyrick	Council Member - At-Large	Parks and Recreation Utilities

Administration

Patrick De Orio, Director of Administration	Catherine Farina, Deputy Director of Administration
Jina E. Alaback, Director of Finance	Jim Bertovich, Deputy Director of Finance
Robert Graham, City Engineer	Marty VanGundy IV, Chief Building Official
Benjamin Young, Clerk of Council/Director of Legislative Services	
John Bacon, Chief of Fire/EMS	Drew Cramer, Fire Battalion Chief
Frank Kemp Jr., Chief of Police	
Brian Hill, Superintendent of Parks & Water Distribution	Steven Schenck, Operations Manager Parks & Bldg Maint.
Mark Leichtamer, Superintendent of Water Plant	Todd Reed, Operations Manager Electrical Maintenance
Matthew Morrow, Superintendent of Streets and Sewer	Jamie Martin, Operations Manager Water Distribution

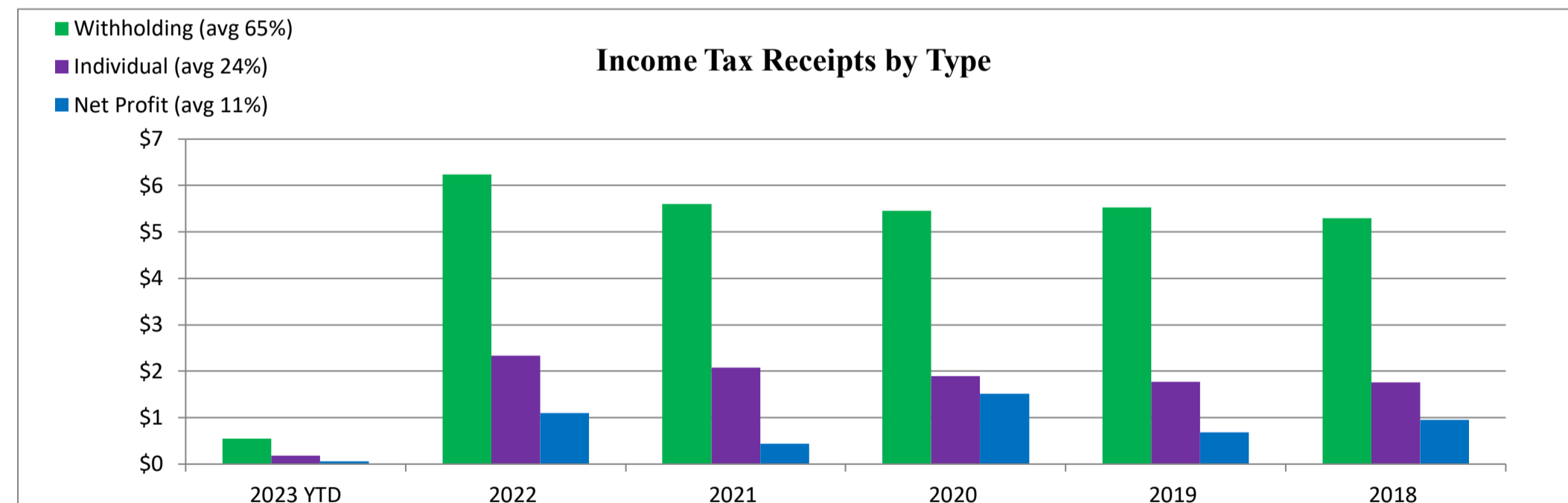
**City of North Canton
Income Taxes
1/31/2023**



MONTHLY INCOME TAX RECEIPTS

COVID delayed filing deadlines in 2021 to May 17, and in 2020 to July 15

MONTHLY RECEIPTS	2023	2022	2021	2020	2019	2018
Jan	\$ 791,687	\$ 679,168	\$ 493,796	\$ 671,654	\$ 636,399	\$ 715,518
Feb		\$ 806,615	\$ 820,663	\$ 797,613	\$ 626,122	\$ 668,305
Mar		\$ 610,508	\$ 565,141	\$ 661,222	\$ 610,750	\$ 523,707
Apr		\$ 742,220	\$ 678,121	\$ 750,022	\$ 531,283	\$ 525,512
May		\$ 992,607	\$ 941,281	\$ 738,056	\$ 1,038,959	\$ 960,748
Jun		\$ 1,065,911	\$ 909,124	\$ 548,412	\$ 774,709	\$ 902,172
Jul		\$ 819,884	\$ 760,167	\$ 602,158	\$ 762,472	\$ 797,548
Aug		\$ 852,337	\$ 670,416	\$ 909,766	\$ 514,930	\$ 592,066
Sep		\$ 717,143	\$ 669,717	\$ 718,990	\$ 573,922	\$ 569,328
Oct		\$ 875,385	\$ 724,645	\$ 1,264,479	\$ 783,669	\$ 710,770
Nov		\$ 847,551	\$ 697,282	\$ 660,983	\$ 614,458	\$ 570,753
Dec		\$ 659,717	\$ 191,362	\$ 530,840	\$ 530,211	\$ 482,323
ANNUAL GROSS		\$ 9,669,046	\$ 8,121,715	\$ 8,854,196	\$ 7,997,885	\$ 8,018,750
ANNUAL % CHANGE		19.1%	-8.3%	10.7%	-0.3%	
YTD thru current month	\$ 791,687	\$ 679,168	\$ 493,796	\$ 671,654	\$ 636,399	\$ 715,518
% change	16.6%	37.5%	-26.5%	5.5%	-11.1%	
		\$ 10,113,046	\$ 8,066,715	\$ 8,475,196		
		<i>NP 2019-20 \$474.6k refund pd 12/21 =true net tax revenue</i>				

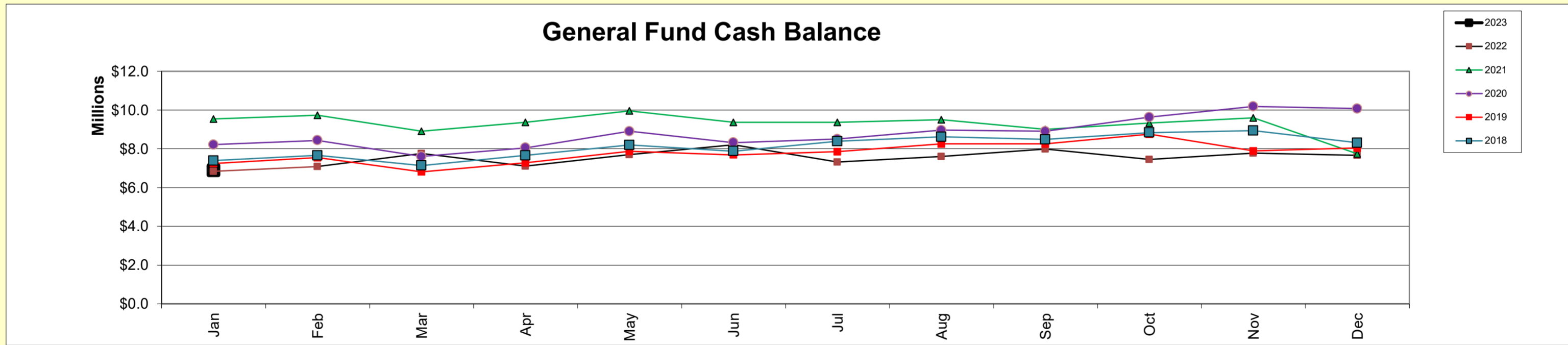


ANNUAL INCOME TAX RECEIPTS

Annual	%	2023 YTD	2022	2021	2020	2019	2018
Withholding (avg 65%)	69%	\$ 545,435	\$ 6,237,170	\$ 5,606,289	\$ 5,453,833	\$ 5,533,723	\$ 5,299,170
Individual (avg 24%)	23%	\$ 181,767	\$ 2,337,723	\$ 2,077,404	\$ 1,890,805	\$ 1,776,032	\$ 1,763,273
Net Profit (avg 11%)	8%	\$ 64,485	\$ 1,094,152	\$ 438,021	\$ 1,509,558	\$ 688,131	\$ 956,307
TOTAL Receipts		\$ 791,687	\$ 9,669,046	\$ 8,121,715	\$ 8,854,196	\$ 7,997,886	\$ 8,018,750

City of North Canton
CASH ACTIVITY AND BALANCES
January 31, 2023

Fund & Description	Cash Balance 1/1/2023	Revenues Year-to-Date	Expenditures Year-to-Date	Cash Balance 1/31/2023	Outstanding Encumbrances	Unencumbered Fund Balance 1/31/2023	PRIOR YEAR	
							Cash Balance 1/31/2022	YTD % Increase/ (Decrease)
101 GENERAL FUND (combined with Income Tax Fund)	7,658,758.87	985,101.23	1,748,580.08	6,895,280.02	5,174,334.75	1,720,945.27	6,838,723.01	0.83%
Special Revenue Funds								
204 FIRE LEVY/OPERATING FUND	278,794.44	137,690.00	101,697.87	314,786.57	516,915.31	(202,128.74)	359,879.96	-12.53%
205 EMS LEVY/OPERATING FUND	571,976.69	79,270.36	198,791.52	452,455.53	997,989.76	(545,534.23)	608,421.72	-25.63%
206 COMPUTER TRUST FUND	-	-	-	-	-	-	16,455.47	0.00%
207 ENFORCEMENT & EDUCATION FUND	35,278.74	223.00	-	35,501.74	-	35,501.74	32,965.74	7.69%
208 STREET CONST M & R FUND	1,636,703.37	234,246.22	136,696.26	1,734,253.33	946,828.19	787,425.14	1,563,022.18	10.96%
209 STORM SEWER LEVY FUND	725,689.84	-	10,746.47	714,943.37	177,082.22	537,861.15	692,336.72	3.27%
210 STREET IMPROVEMENTS/LEVY FUND	275,630.26	-	4,166.95	271,463.31	325,407.30	(53,943.99)	348,004.87	-21.99%
211 MUNICIPAL ROAD FUND	333,722.48	-	-	333,722.48	-	333,722.48	285,431.55	16.92%
212 GENERAL TRUST FUND	52,233.10	35.00	-	52,268.10	53,721.43	(1,453.33)	72,614.83	-28.02%
213 LAW ENFORCEMENT TRUST	53,064.28	2,090.43	-	55,154.71	35,484.00	19,670.71	64,454.95	-14.43%
214 COMPENSATED ABSENCES FUND	1,148,509.79	-	82,234.19	1,066,275.60	-	1,066,275.60	1,169,061.37	-8.79%
215 LAW ENF CONT PROF EDUC FUND	8,535.00	-	-	8,535.00	-	8,535.00	9,535.00	-10.49%
216 COMMUNITY DISASTER RELIEF FUND	-	-	-	-	-	-	1,374.67	0.00%
217 ONEOHIO OPIOID SETTLEMENT	4,536.24	10,149.96	-	14,686.20	-	14,686.20	-	0.00%
219 CORONAVIRUS RELIEF FUND	1,157,187.03	-	-	1,157,187.03	-	1,157,187.03	899,602.10	28.63%
Capital Projects Funds								
330 CAPITAL IMPROVEMENTS FUND	3,392,631.95	431,250.00	338,388.48	3,485,493.47	2,485,220.13	1,000,273.34	2,084,280.77	67.23%
331 PARKS DEVELOPMENT FUND	879,872.46	125.00	-	879,997.46	266,158.40	613,839.06	1,087,386.28	-19.07%
332 ISSUE 2 IMPROVEMENT FUND	-	-	-	-	-	-	1,800.00	-100.00%
334 INDOOR FIREARMS TRAINING FUND	224,000.00	-	-	224,000.00	-	224,000.00	224,000.00	0.00%
336 DOGWOOD POOL CAPITAL IMPROVEMENTS FUN	85,719.53	-	-	85,719.53	-	85,719.53	52,467.20	63.38%
Enterprise Funds								
650 WATER REVENUE FUND (combined with Water Capi	6,955,743.02	532,095.45	758,863.80	6,728,974.67	4,540,323.38	2,188,651.29	6,295,726.95	6.88%
652 SEWER REVENUE FUND	2,295,911.69	307,043.71	251,190.12	2,351,765.28	3,108,645.13	(756,879.85)	2,476,074.23	-5.02%
654 GARBAGE SERVICE FUND	658,410.38	106,787.36	103,308.32	661,889.42	1,056,991.88	(395,102.46)	598,040.65	10.68%
Fiduciary Funds								
761 INSURANCE FUND	1,405,832.89	166,487.27	223,282.55	1,349,037.61	1,977,982.10	(628,944.49)	1,290,978.16	4.50%
871 PERMIT FEE FUND	3,244.50	64.71	-	3,309.21	-	3,309.21	4,034.61	-17.98%
873 REQUIRED DEPOSITS FUND	136,922.66	2,000.00	-	138,922.66	-	138,922.66	143,728.91	-3.34%
874 UNCLAIMED MONIES FUND	15,942.83	-	-	15,942.83	-	15,942.83	7,692.73	107.25%
875 NORTHRIDGE DEVELOPER PMTS FUND	0.00	-	-	-	-	-	-	0.00%
Total	29,994,852.04	2,994,659.70	3,957,946.61	29,031,565.13	21,663,083.98	7,368,481.15	27,228,094.63	6.62%



Month	2023	2022	2021	2020	2019	2018
Jan	\$6,895,280	\$ 6,838,723	\$9,538,632	\$8,216,553	\$7,250,148	\$7,396,312
Feb		\$ 7,083,954	\$9,731,057	\$8,437,114	\$7,551,934	\$7,660,443
Mar		\$ 7,760,521	\$8,914,146	\$7,608,272	\$6,810,020	\$7,134,004
Apr		\$ 7,105,397	\$9,369,422	\$8,055,209	\$7,279,821	\$7,662,958
May		\$ 7,707,079	\$9,955,739	\$8,904,895	\$7,869,326	\$8,190,098
Jun		\$ 8,208,322	\$9,370,985	\$8,320,888	\$7,690,927	\$7,882,565
Jul		\$ 7,312,148	\$9,367,244	\$8,504,220	\$7,857,103	\$8,394,097
Aug		\$ 7,601,865	\$9,507,739	\$8,965,465	\$8,253,141	\$8,614,664
Sep		\$ 7,987,523	\$9,008,267	\$8,903,000	\$8,252,476	\$8,478,120
Oct		\$ 7,453,466	\$9,334,165	\$9,638,766	\$8,756,689	\$8,841,074
Nov		\$ 7,768,508	\$9,594,325	\$10,185,799	\$7,891,794	\$8,937,905
Dec		\$ 7,658,759	\$7,741,639	\$10,068,643	\$8,047,329	\$8,306,547

*Advanced \$731,796.62 to Dogwood Parks Expansion Project, pending grant reimbursements

City of North Canton
Certificate of Resources, Appropriations, and Fund Balances

Fiscal 2023

**CAN'T BE NEG*

Fund & Description	1/1/2023 Beginning Cash Balance	12/31/2022 Carryover Encumbrances	1/1/2022 ACTUAL Unenc Balance	2023 REVENUE BUDGET	2023 APPROPRIATIONS BUDGET	Estimated Dec 31, 2022 Fund Balance
101 GENERAL FUND (Income Tax Fund Combined)	7,658,758.87	175,683.69	7,483,075.18	20,130,000.00	23,393,200.00	4,219,875.18
Special Revenue Funds						
204 FIRE LEVY/OPERATING FUND	278,794.44	25,338.34	253,456.10	1,541,000.00	1,696,800.00	97,656.10
205 EMS LEVY/OPERATING FUND	571,976.69	56,001.30	515,975.39	2,779,000.00	2,752,400.00	542,575.39
207 ENFORCEMENT & EDUCATION FUND	35,278.74	0.00	35,278.74	3,000.00	4,000.00	34,278.74
208 STREET CONST M & R FUND	1,636,703.37	128,088.88	1,508,614.49	1,650,000.00	1,655,400.00	1,503,214.49
209 STORM SEWER LEVY FUND	725,689.84	3,731.69	721,958.15	436,000.00	428,800.00	729,158.15
210 STREET IMPROVEMENTS/LEVY FUND	275,630.26	9,798.55	265,831.71	436,000.00	446,000.00	255,831.71
211 MUNICIPAL ROAD FUND	333,722.48	0.00	333,722.48	125,000.00	125,000.00	333,722.48
212 GENERAL TRUST FUND	52,233.10	52,233.10	0.00	26,000.00	26,000.00	0.00
213 LAW ENFORCEMENT TRUST	53,064.28	35,484.00	17,580.28	1,000.00	5,000.00	13,580.28
214 COMPENSATED ABSENCES FUND	1,148,509.79	0.00	1,148,509.79	-	992,000.00	156,509.79
215 LAW ENF CONT PROF EDUC FUND	8,535.00	0.00	8,535.00	10,500.00	10,500.00	8,535.00
217 ONEOHIO OPIOID SETTLEMENT	4,536.24	0.00	4,536.24	5,000.00	9,500.00	36.24
219 CORONAVIRUS RELIEF FUND	1,157,187.03	0.00	1,157,187.03	-	1,157,187.03	0.00
Capital Projects Funds						
330 CAPITAL IMPROVEMENTS FUND	3,392,631.95	2,206,084.37	1,186,547.58	1,725,000.00	1,906,400.00	1,005,147.58
331 PARKS DEVELOPMENT FUND	879,872.46	266,158.40	613,714.06	650,000.00	1,100,000.00	163,714.06
334 INDOOR FIREARMS TRAINING FUND	224,000.00	0.00	224,000.00	-	0.00	224,000.00
336 DOGWOOD POOL CAPITAL IMPROVEMENTS FUND	85,719.53	0.00	85,719.53	20,000.00	0.00	105,719.53
Enterprise Funds						
650 WATER REVENUE FUND (water Capital combined)	6,955,743.02	1,363,938.03	5,591,804.99	7,770,000.00	8,565,250.00	4,796,554.99
652 SEWER REVENUE FUND	2,295,911.69	36,534.94	2,259,376.75	4,368,000.00	4,294,200.00	2,333,176.75
654 GARBAGE SERVICE FUND	658,410.38	485.57	657,924.81	1,256,000.00	1,354,150.00	559,774.81
Fiduciary Funds						
761 INSURANCE FUND	1,405,832.89	0.00	1,405,832.89	2,233,000.00	2,233,000.00	1,405,832.89
871 PERMIT FEE FUND	3,244.50	0.00	3,244.50	6,000.00	5,500.00	3,744.50
873 REQUIRED DEPOSITS FUND	136,922.66	0.00	136,922.66	17,000.00	0.00	153,922.66
874 UNCLAIMED MONIES FUND	15,942.83	0.00	15,942.83	8,000.00	1,100.00	22,842.83
875 NORTHRIDGE DEVELOPER PAYMENTS	0.00	0.00	0.00	22,000.00	22,000.00	0.00
Total	29,994,852.04	\$ 4,359,560.86	25,635,291.18	45,217,500.00	52,183,387.03	18,669,404.15
	0.00	0.00	0.00	0.00	0.00	

Approp+PrYrEnc

I, Jina E. Alaback, Finance Director of the City of North Canton, Stark County, Ohio, do hereby certify the above to be true and accurate as taken from the statements and accounts of the above named fund(s).



Ohio Revised Code Section 5705.36

Bank Reconciliation
FOR THE MONTH ENDING 1/31/2023

Huntington National Bank -General Account	\$	4,636,436.94	
O/S checks/EFTs -General	\$	(103,606.71)	
Deposit in Transit	\$	(2,527.33)	
O/S checks/EFTs -Payroll			
OPERS WH 01202023	\$	(19,543.36)	
OPF WH 01202023	\$	(10,877.50)	
OP WH 01202023	\$	(6,346.43)	
TOTAL DEPOSITORY BANK BALANCES			\$ 4,493,535.61
STAROhio (4.72%)	22.86%	\$	5,609,806.26
Huntington National Bank Money Market (.702%)	4.21%	\$	1,033,842.57
UBS Investment Portfolio:			
Money Market	0.01%	\$	2,296.06
Money Market Govt Select	0.08%	\$	19,429.44
CDs	31.23%	\$	7,663,707.55
Federal Securities	41.60%	\$	10,207,747.64
TOTAL INVESTMENTS	% Invested		\$ 24,536,829.52
	85%		
KIOSKS DRAWER CHANGE			\$ 1,200.00
Adjustments:			
<i>Total Adjustments</i>			\$ -
ADJUSTED BANK BALANCE			\$ 29,031,565.13
FUND BALANCE			\$ 29,031,565.13
Adjustments:			
ADJUSTED FUND BALANCE			\$ 29,031,565.13
UNADJUSTED DIFFERENCE			\$ -

Approved 

Date 2/1/2023